

Hamilton Education Limited

Financial Statements

Period ending 30th September 2010

Registered No. 3435012

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Hamilton Education Limited

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Hamilton Education Limited

Trustees Report

The Trustees have pleasure in presenting their Annual Report and Accounts for the period ended 30th September 2010

Principal Activity

The company's principal activity during the period was the production, purchase and supply of publications, computer software and other materials for educational use to persons, schools, organisations and other bodies. The company is a non profit making organisation.

Results for the Period

The results for the period are set out on Page 3

Trustees

The present membership of the Board is set out below

MRHJ O'Regan
GP Lewis
Professor R Merttens

Trustees Responsibilities for the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to -

- ☐ Select suitable accounting policies and then apply them consistently
- ☐ Make judgements and estimates that are reasonable and prudent
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Hamilton Education Limited

Trustees Report (Continued)

Trustees Responsibilities for the Financial Statements (Continued)

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

Small Company Exemption

In preparing this trustees report, advantage has been taken of the special exemptions applicable to small companies in accordance with Sections 446 and 447 of the Companies Act 2006 relating to small companies

Signed on behalf of the board



M O'Regan
Trustee

Date

26th June 2011

Hamilton Education Limited
Income and Expenditure Account
Year Ended 30th September 2010

	Notes	<u>This year</u> £	<u>Last year</u> £
TURNOVER		345,496	369,613
Cost of Sales		159,473	171,112
GROSS PROFIT		<u>186,023</u>	<u>198,501</u>
Administrative expenses		176,639	184,202
Other operating income			~
OPERATING PROFIT/(LOSS)		<u>9,384</u>	<u>14,299</u>
Interest receivable and similar income			
Interest payable and similar charges			
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>9,384</u>	<u>14,299</u>
Tax on profit/(loss) on ordinary activities	4	~	~
PROFIT FOR THE FINANCIAL YEAR		<u><u>9,384</u></u>	<u><u>14,299</u></u>

There were no recognised gains or losses other than the Profit for the financial year
There were no acquisitions or discontinued operations during the period or preceding period

Hamilton Education Limited

Balance Sheet at 30th September 2010

	Notes	This year		Last year	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5	0	0	0	0
CURRENT ASSETS					
Debtors	6	12,486		1,478	
Stock		25,519		16,975	
Cash at bank and in hand		6,489		13,648	
		<u>44,494</u>		<u>32,101</u>	
CREDITORS: Amounts falling due within one year					
	7	<u>26,810</u>		<u>23,801</u>	
NET CURRENT ASSETS			<u>17,684</u>		<u>8,300</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES:			<u>17,684</u>		<u>8,300</u>
CAPITAL AND RESERVES:					
Accumulated fund brought forward			8,300		(5,999)
Profit & loss for period			9,384		14,299
			<u>17,684</u>		<u>8,300</u>

The accounts for the period ended 30th September 2010 were prepared in accord with the following exemptions,

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- * The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
- * The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006
- * These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Trustee.



(M O'Regan)

Accounts approved by the trustees on

26th June 2011

Hamilton Education Limited

ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historical cost convention in accordance with applicable accounting standards

Turnover

Turnover represents the net amount invoiced to customers, excluding value added tax

Depreciation

Depreciation is provided on all fixed assets with finite economic lives at the following rates

Computer Equipment	Reducing balance basis at 33 1/3% per annum
Office equipment	Straight line basis over five years
Motor vehicles	Reducing balance basis at 25% per annum
Software Development	Straight line depreciation over the estimated commercial life of the software from first exploitation

Hamilton Education Limited

Notes to the Financial Statements

Year Ended 30th September 2010

1 Accounting Policies

The accounting policies adopted are set out on page 5

2 Trustees and Employees

The Trustees remuneration during the period was nil

However, a total of £35,244 was paid in the year to the College of
St Mark & St John, Plymouth, for the services of Professor R Merttens

3 Profit on Ordinary Activities before taxation

The loss on Ordinary Activities before taxation is stated after charging

Depreciation	£
	<u>0</u>

4 Tax on Profit on ordinary activities

Based on profit for the year	£
	<u>~</u>

Hamilton Education Limited

Notes to the Financial Statements (continued)
Year Ended 30th September 2010

5 FIXED ASSETS

	Computer equipment	Office equipment	Software Development	Totals
	£			£
COST OR VALUATION:				
At 1st October 2009	5,631	9,382	35,400	50,413
Additions				
Disposals				
At 30th September 2010	5,631	9,382	35,400	50,413
DEPRECIATION.				
At 1st October 2009	5,631	9,382	35,400	50,413
Charge for Year	0			0
At 30th September 2010	5,631	9,382	35,400	50,413
NET BOOK VALUE.				
At 30th September 2010	0	0	0	0
At 30th September 2009	0	0	0	0

6 Debtors

	This year	Last year
	£	£
Trade debtors	12,486	1,478
Other debtors		
	12,486	1,478

7 Creditors (Amounts falling due within one year)

	This year	Last year
	£	£
Trade creditors	14,885	15,276
Directors Loan Account		
Other creditors	11,925	6,818
Royalties		1,707
	26,810	23,801