

Hamilton Education Limited

Financial Statements

Period ending 30th September 2008

Registered No. 3435012

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Hamilton Education Limited

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Hamilton Education Limited

Trustees Report

The Trustees have pleasure in presenting their Annual Report and Accounts for the period ended 30th September 2008.

Principal Activity

The company's principal activity during the period was the production, purchase and supply of publications, computer software and other materials for educational use to persons, schools, organisations and other bodies. The company is a non profit making organisation.

Results for the Period

The results for the period are set out on Page 3.

Trustees

The present membership of the Board is set out below.

MRHJ O'Regan
GP Lewis
Professor R Merttens

Trustees Responsibilities for the Financial Statements

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to:-

- ☐ Select suitable accounting policies and then apply them consistently
- ☐ Make judgements and estimates that are reasonable and prudent
- ☐ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Hamilton Education Limited

Trustees Report (Continued)

Trustees Responsibilities for the Financial Statements (Continued)

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemption

In preparing this trustees report, advantage has been taken of the special exemptions applicable to small companies in accordance with Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



M O'Regan
Trustee

Date:

3rd July 2019

Hamilton Education Limited
Income and Expenditure Account
Year Ended 30th September 2008

	Notes	<u>This year</u> £	<u>Last year</u> £
TURNOVER		310,496	269,381
Cost of Sales		191,496	143,938
GROSS PROFIT		<u>118,999</u>	<u>125,443</u>
Administrative expenses		134,478	116,367
Other operating income			~
OPERATING PROFIT/(LOSS)		<u>(15,479)</u>	<u>9,076</u>
Interest receivable and similar income		223	262
Interest payable and similar charges			(26,091)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	<u>(15,256)</u>	<u>(16,752)</u>
Tax on profit/(loss) on ordinary activities	4	~	~
PROFIT FOR THE FINANCIAL YEAR		<u><u>(15,256)</u></u>	<u><u>(16,752)</u></u>

There were no recognised gains or losses other than the loss for the financial year
There were no acquisitions or discontinued operations during the period or preceding period.

Hamilton Education Limited

Balance Sheet at 30th September 2008

	Notes	This year		Last year	
		£	£	£	£
FIXED ASSETS					
Tangible assets	5	74	74	111	111
CURRENT ASSETS					
Debtors	6	6,270		6,532	
Stock		18,240		18,016	
Cash at bank and in hand		65,322		84,800	
		<u>89,831</u>		<u>109,348</u>	
CREDITORS: Amounts falling due within one year	7	<u>95,904</u>		<u>100,202</u>	
NET CURRENT ASSETS			<u>(6,073)</u>		<u>9,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(5,999)</u>		<u>9,257</u>
CAPITAL AND RESERVES:					
Accumulated fund brought forward			9,257		26,010
Profit & loss for period			(15,256)		(16,752)
			<u>(5,999)</u>		<u>9,257</u>

The directors have:

- a) For the year ended 30 September 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.
- b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts that give a true and fair view of the company and of its loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

In preparing these financial statements advantage has been taken of the special exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 applicable to small companies on the grounds that in the directors opinion the company is entitled to the benefit of those exemptions as a small company.

Trustee:



(M O'Regan)

Accounts approved by the trustees on:

30 July 2009

Hamilton Education Limited

ACCOUNTING POLICIES

Basis of preparation

These accounts have been prepared under the historical cost convention. in accordance with applicable accounting standards

Turnover

Turnover represents the net amount invoiced to customers, excluding value added tax.

Depreciation

Depreciation is provided on all fixed assets with finite economic lives at the following rates:

Computer Equipment	Reducing balance basis at 33 1/3% per annum
Office equipment	Straight line basis over five years
Motor vehicles	Reducing balance basis at 25% per annum
Software Development	Straight line depreciation over the estimated commercial life of the software from first exploitation.

Hamilton Education Limited

**Notes to the Financial Statements
Year Ended 30th September 2008**

1 Accounting Policies

The accounting policies adopted are set out on page 5.

2 Trustees and Employees

The Trustees remuneration during the period was nil

However, a total of £32,990 was paid in the year to the College of
St Mark & St John, Plymouth, for the services of Professor R Merttens.

3 Profit on Ordinary Activities before taxation

The loss on Ordinary Activities before taxation is stated after charging

Depreciation	£
	<u>37</u>

4 Tax on Profit on ordinary activities

Based on profit for the year	£
	<u>~</u>

Hamilton Education Limited

**Notes to the Financial Statements (continued)
Year Ended 30th September 2008**

5 FIXED ASSETS

	Computer equipment	Office equipment	Software Development	Totals
	£			£
COST OR VALUATION:				
At 1st October 2007	5,631	9,382	35,400	50,413
Additions				
Disposals				
At 30th September 2008	5,631	9,382	35,400	50,413
DEPRECIATION:				
At 1st October 2007	5,520	9,382	35,400	50,302
Charge for Year	37			37
At 30th September 2008	5,557	9,382	35,400	50,339
NET BOOK VALUE:				
At 30th September 2008	74	0	0	74
At 30th September 2007	111	0	0	111

6 Debtors

	This year	Last year
	£	£
Trade debtors	6,270	6,532
Other debtors		
	6,270	6,532

7 Creditors (Amounts falling due within one year)

	This year	Last year
	£	£
Trade creditors	8,208	
Directors Loan Account	60,000	56,091
Other creditors		17,760
Royalties	27,696	26,351
	95,904	100,202