

TELEGRAPH DOUBLECLICK LIMITED

Report and Accounts

for the year ended

31 December 2008



TELEGRAPH DOUBLECLICK LIMITED

DIRECTOR

Telegraph Company Director Limited

SECRETARY

Telegraph Secretarial Services Limited

REGISTERED OFFICE

111 Buckingham Palace Road
London
SW1W 0DT

TELEGRAPH DOUBLECLICK LIMITED

REPORT OF THE DIRECTOR

The Director presents its report and the accounts of the Company for the year ended 31 December 2008.

ACTIVITIES

The Company has not traded since its incorporation on 16 September 1997.

DIRECTORS

The director who served during the year was:

Telegraph Company Director Limited

The director did not hold any interest in the shares of Telegraph Media Group Limited or the Company at any time during the year.

The director did not have a beneficial interest in any contract to which the Company was a party during the year.

The Company's immediate parent company maintains directors' and officers' liability insurance cover for directors and officers of the Company.

AUDIT

The Company is a dormant company within the meaning of section 249AA(1) of the Companies Act 1985 and is therefore exempt from the audit of accounts in respect of the financial year ended 31 December 2008.

ELECTIVE RESOLUTIONS

By a written resolution dated 18 March 1999 the member invoked section 379A of the Act by passing elective resolutions:

- (i) as permitted by section 252 of the Act, to dispense with the laying of accounts and reports before the Company in general meeting;
- (ii) as permitted by section 366A of the Act, to dispense with the holding of annual general meetings; and
- (iii) as permitted by section 386(1) of the Act to dispense with the obligation to appoint auditors annually.

By order of the Board



Telegraph Secretarial Services Limited

Mr R K Mowatt for and on behalf of Telegraph Secretarial Services Limited in its capacity as secretary.

111 Buckingham Palace Road
London
SW1W 0DT

22 April 2009

TELEGRAPH DOUBLECLICK LIMITED

BALANCE SHEET as at 31 December 2008

2008 & 2007
£

Current assets

Other debtors 2

Equity capital and reserves

Called up share capital (see note 2) 2

During the above financial year, the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

The Director:

- (a) confirms that the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2008 audited.
- (b) confirms that members have not required the Company to obtain an audit in accordance with section 249B(2) of that Act.
- (c) acknowledges its responsibility for:
 - (i) ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

Approved by the board on *22 April* 2009 and signed on its behalf by



Mr R K Mowatt for and on behalf of Telegraph Company Director Limited in its capacity as Director.

TELEGRAPH DOUBLECLICK LIMITED

Notes to the accounts
31 December 2008

1. Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Called up share capital

Authorised	£
400,000 "A" ordinary shares of £1 each	400,000
400,000 "B" ordinary shares of £1 each	400,000
400,000 "C" ordinary shares of £1 each	<u>400,000</u>
	<u>1,200,000</u>

Allotted called up and fully paid

2 "A" ordinary shares of £1 each.	<u>2</u>
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3. Ultimate parent company

The Company's immediate holding company is Telegraph Media Group Limited, incorporated in Great Britain, which the Directors regard as being ultimately controlled by the Sir David and Sir Frederick Barclay Family Settlements.

The largest and smallest group in which the results of the Company are consolidated is that of which Press Acquisitions Limited is the parent company. The consolidated accounts of Press Acquisitions Limited may be obtained from its registered office, 20 St James's Street, London SW1A 1ES.