

**Registered Number 03433958**

**PIPA ESTATES LTD**

**Abbreviated Accounts**

**30 September 2014**

## Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,290,021	6,289,824
Investments	3	82,000	82,000
		<u>6,372,021</u>	<u>6,371,824</u>
<b>Current assets</b>			
Debtors		143,594	159,213
Cash at bank and in hand		486,927	412,214
		<u>630,521</u>	<u>571,427</u>
<b>Creditors: amounts falling due within one year</b>		<u>(322,540)</u>	<u>(298,278)</u>
<b>Net current assets (liabilities)</b>		<u>307,981</u>	<u>273,149</u>
<b>Total assets less current liabilities</b>		<u>6,680,002</u>	<u>6,644,973</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,058,667)	(4,058,667)
<b>Total net assets (liabilities)</b>		<u>2,621,335</u>	<u>2,586,306</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		864,492	864,492
Profit and loss account		1,756,743	1,721,714
<b>Shareholders' funds</b>		<u>2,621,335</u>	<u>2,586,306</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2015

And signed on their behalf by:

**Mr S I Tugwell, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2013	6,376,609
Additions	2,753
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>6,379,362</u>
<b>Depreciation</b>	
At 1 October 2013	86,785
Charge for the year	2,556
On disposals	-
At 30 September 2014	<u>89,341</u>
<b>Net book values</b>	
At 30 September 2014	<u>6,290,021</u>
At 30 September 2013	<u>6,289,824</u>

**3 Fixed assets Investments**

Cost:

At 1 October 2013 £82,000

AT 30 September 2014 £82,000

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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