

COMPANY REGISTRATION NUMBER 03433635

ALAN BUTCHER COMPONENTS LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2015

Harrisons
Chartered Accountants



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COMPANIES HOUSE

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ALAN BUTCHER COMPONENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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ALAN BUTCHER COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015	2014
	2	£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		<u>6,482</u>	<u>10,749</u>
		6,482	10,749
CURRENT ASSETS			
Stocks		238,373	187,926
Debtors		221,139	229,665
Cash at bank and in hand		<u>198,015</u>	<u>164,892</u>
		657,527	582,483
CREDITORS: Amounts falling due within one year		<u>170,112</u>	<u>181,231</u>
NET CURRENT ASSETS		<u>487,415</u>	<u>401,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>493,897</u>	<u>412,001</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>493,797</u>	<u>411,901</u>
SHAREHOLDERS' FUNDS		<u>493,897</u>	<u>412,001</u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 October 2015, and are signed on their behalf by:

Mr PJ Butcher



Company Registration Number: 03433635

The notes on pages 2 to 3 form part of these abbreviated accounts.

ALAN BUTCHER COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% per annum; Computer equipment - 33.3%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ALAN BUTCHER COMPONENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2014	50,000	45,990	95,990
Additions	—	480	480
At 30 April 2015	<u>50,000</u>	<u>46,470</u>	<u>96,470</u>
DEPRECIATION			
At 1 May 2014	50,000	35,241	85,241
Charge for year	—	4,747	4,747
At 30 April 2015	<u>50,000</u>	<u>39,988</u>	<u>89,988</u>
NET BOOK VALUE			
At 30 April 2015	—	6,482	6,482
At 30 April 2014	—	10,749	10,749

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>