

**Registered Number 03433635**

**Alan Butcher Components Limited**

**Abbreviated Accounts**

**30 April 2016**

## Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Intangible	3	23,250	0
Tangible		6,058	6,482
		<u>29,308</u>	<u>6,482</u>
<b>Current assets</b>			
Stocks		226,630	238,373
Debtors		302,131	221,139
Cash at bank and in hand		229,432	198,015
Total current assets		<u>758,193</u>	<u>657,527</u>
<b>Creditors: amounts falling due within one year</b>		(235,004)	(170,112)
<b>Net current assets (liabilities)</b>		523,189	487,415
<b>Total assets less current liabilities</b>		<u>552,497</u>	<u>493,897</u>
<b>Total net assets (liabilities)</b>		<u>552,497</u>	<u>493,897</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100

Profit and loss account	552,397	493,797
<b>Shareholders funds</b>	<u>552,497</u>	<u>493,897</u>

- a. For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 November 2016

And signed on their behalf by:

**Mr PJ Butcher, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2016

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-5 years straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing line
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### 2 Exchange rate

Assets and liabilities in

foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 May 2015	50,000	46,470	96,470
Additions	25,833	1,126	26,959
Disposals		(16,877)	(16,877)
At 30 April 2016	<u>75,833</u>	<u>30,719</u>	<u>106,552</u>
<b>Depreciation</b>			
At 01 May 2015	50,000	39,988	89,988
Charge for year	2,583	1,358	3,941
On disposals		(16,685)	(16,685)
At 30 April 2016	<u>52,583</u>	<u>24,661</u>	<u>77,244</u>
<b>Net Book Value</b>			
At 30 April 2016	23,250	6,058	29,308
At 30 April 2015	<u>0</u>	<u>6,482</u>	<u>6,482</u>

### 4 Creditors: amounts falling due after more than one year

### 5 Share capital

	2016	2015
	£	£
<b>Authorised share capital:</b>		
500 Ordinary A shares of £1 each	500	0
500 Ordinary B shares of £1 each	500	0
 <b>Allotted, called up and fully paid:</b>		
40 Ordinary A shares of £1 each	40	
60 Ordinary B shares of £1 each	60	