

**SOLVENCY STATEMENT BY THE DIRECTORS IN RELATION TO A REDUCTION OF CAPITAL FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**

DATED: 18 JULY 2012

Company Name: E.F. EDUCATIONAL TOURS LIMITED ("the Company")

Company Number: 03433255

I, Asa Blendow being the sole director for the time being of the Company do hereby solemnly and sincerely state as follows:

1. That the Company is proposing to make a reduction of capital pursuant to the provisions of Sections 642-644 of the Companies Act 2006.
2. That I have made full enquiry into the affairs and prospects of the Company and have formed the opinion that:
  - a) as regards the affairs of the Company at the date of this statement, there is no ground on which the Company could be found to be unable to pay or otherwise discharge its debts
  - b) the Company will be able to pay or otherwise discharge its debts as they fall due during the year immediately following the date of this statement.

Asa Blendow

Signed:



Date: 18/7/2012

Presenter name and address:

Deloitte LLP  
2 New Street Square  
London  
EC4A 3BZ

MONDAY



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23/07/2012

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