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Abbreviated Unaudited Accounts
for the Year Ended 30 September 2008
for
NEMA (PORTUGAL) LIMITED

TUESDAY



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COMPANIES HOUSE

NEMA (PORTUGAL) LIMITED

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NEMA (PORTUGAL) LIMITED

**Company Information
for the Year Ended 30 September 2008**

DIRECTORS:

J R Hutton
Mrs M Hutton
I M Beattie
Mrs B E Beattie
R J Hill
Mrs S Hill

SECRETARY:

J R Hutton

REGISTERED OFFICE:

Cathean
Stackhouse Lane
Settle
North Yorkshire
BD24 0DL

REGISTERED NUMBER:

03432239

ACCOUNTANTS:

Haworths Limited
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

NEMA (PORTUGAL) LIMITED

Abbreviated Balance Sheet 30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	146,691	146,691
CURRENT ASSETS			
Cash at bank		690	294
CREDITORS			
Amounts falling due within one year		<u>148,229</u>	<u>146,932</u>
NET CURRENT LIABILITIES		<u>(147,539)</u>	<u>(146,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(848)</u>	<u>53</u>
CAPITAL AND RESERVES			
Called up share capital	3	72	72
Profit and loss account		<u>(920)</u>	<u>(19)</u>
SHAREHOLDERS' FUNDS		<u>(848)</u>	<u>53</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19/3/09 and were signed on its behalf by:



I M Beattie - Director

The notes form part of these abbreviated accounts

NEMA (PORTUGAL) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the management and maintenance contributions for the property collected from the shareholder directors.

Tangible fixed assets

No depreciation is provided on the villa which, while being constantly maintained, is expected to at least retain its initial cost. This is divergence from the Companies Act, the effect of which cannot be ascertained because the cost of the building has not been distinguished from that of the land.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	146,691
NET BOOK VALUE	
At 30 September 2008	146,691
At 30 September 2007	146,691

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary shares of £1	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
72	Ordinary shares of £1	£1	72	72