

Company Registration No 3432083 (England and Wales)

**SIBLING REVELRY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2006**

WEDNESDAY



A23 \*AQ7SLP7G\* 482  
02/05/2007  
COMPANIES HOUSE

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# **SIBLING REVELRY LIMITED**

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# SIBLING REVELRY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

|  | Notes | 2006<br>£        | £               | 2005<br>£       | £               |
|--|-------|------------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                  |       |                  |                 |                 |                 |
| Tangible assets                                      | 2     |                  | 2,075           |                 | 1,918           |
| <b>Current assets</b>                                |       |                  |                 |                 |                 |
| Stocks   |       | 96,706           |                 | 31,056          |                 |
| Debtors  |       | 8,450            |                 | -               |                 |
| Cash at bank and in hand                             |       | 1,122            |                 | -               |                 |
|  |       | <u>106,278</u>   |                 | <u>31,056</u>   |                 |
| <b>Creditors amounts falling due within one year</b> |       | <u>(174,024)</u> |                 | <u>(87,323)</u> |                 |
| <b>Net current liabilities</b>                       |       |                  | (67,746)        |                 | (56,267)        |
| <b>Total assets less current liabilities</b>         |       |                  | <u>(65,671)</u> |                 | <u>(54,349)</u> |
| <b>Capital and reserves</b>                          |       |                  |                 |                 |                 |
| Called up share capital                              | 3     |                  | 2               |                 | 2               |
| Profit and loss account                              |       |                  | (65,673)        |                 | (54,351)        |
| <b>Shareholders' funds</b>                           |       |                  | <u>(65,671)</u> |                 | <u>(54,349)</u> |

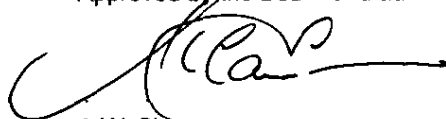
In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

26/02/07



A W Skinner  
Director

# SIBLING REVELRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                |                   |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 25% straight line |
|--------------------------------|-------------------|

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Corporation tax payable is provided on taxable profits at the current rates

Deferred tax is provided in full on all timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on the current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations of periods different from those in which they are included in the financial statements. Deferred assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 October 2005     | 2,557                            |
| Additions             | 1,062                            |
|                       | <hr/>                            |
| At 30 September 2006  | 3,619                            |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 October 2005     | 639                              |
| Charge for the year   | 905                              |
|                       | <hr/>                            |
| At 30 September 2006  | 1,544                            |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 30 September 2006  | 2,075                            |
|                       | <hr/>                            |
| At 30 September 2005  | 1,918                            |
|                       | <hr/>                            |

## **SIBLING REVELRY LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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| <b>3</b> | <b>Share capital</b>                      | <b>2006</b>       | <b>2005</b>       |
|----------|---|-------------------|-------------------|
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Authorised</b>                         |                   |                   |
|          | 1,000 Ordinary shares of £1 each          | 1,000             | 1,000             |
|          |   | <u>          </u> | <u>          </u> |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 2 Ordinary shares of £1 each              | 2                 | 2                 |
|          |   | <u>          </u> | <u>          </u> |