

Company Registration No. 3431610 (England and Wales)

ARA SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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ARA SERVICES LIMITED

COMPANY INFORMATION

Director	Theta Directors Limited
Secretary	Chalk Farm Secretaries Limited
Company number	3431610
Registered office	New Maxdov House 130 Bury New Road Prestich Manchester M25 0AA

ARA SERVICES LIMITED

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ARA SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and financial statements for the year ended 31 December 2007.

Principal activities

The principal activity of the company continued to be that of administrative agent in the field of sponsoring, marketing and advertising.

Director

The following director has held office since 1 January 2007:

Theta Directors Limited

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each
	31 December 2007 1 January 2007

Theta Directors Limited	-	-
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Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


Theta Directors Limited

Director
09 JAN 2009

ARA SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

		2007	2006
	Notes	£	£
Turnover		3,480	5,625
Administrative expenses		(6,828)	(8,675)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(3,348)	(3,050)
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the year	6	<u>(3,348)</u>	<u>(3,050)</u>

ARA SERVICES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	3	1,601		1,165	
Cash at bank and in hand		7,369		7,777	
		<u>8,970</u>		<u>8,942</u>	
Creditors: amounts falling due within one year	4	<u>(17,553)</u>		<u>(14,177)</u>	
Total assets less current liabilities			<u>(8,583)</u>		<u>(5,235)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		(9,583)		(6,235)
Shareholders' funds			<u>(8,583)</u>		<u>(5,235)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

09 JAN 2009

Approved by the Board for issue on


 Theta Directors Limited
 Director

ARA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from the shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents income wholly derived from the company's principal activity.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2007	2006
	£	£
Other debtors	1,601	1,165
	<u>1,601</u>	<u>1,165</u>
	<u><u>1,601</u></u>	<u><u>1,165</u></u>
4 Creditors: amounts falling due within one year	2007	2006
	£	£
Other creditors	17,553	14,177
	<u>17,553</u>	<u>14,177</u>
	<u><u>17,553</u></u>	<u><u>14,177</u></u>

ARA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
6	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 January 2007		(6,235)
	Loss for the year		(3,348)
			<u> </u>
	Balance at 31 December 2007		(9,583)
			<u> </u>
7	Control		
	The ultimate controlling party is not known to the director.		
8	Related party transactions		
	The following balances existed with related parties at 31 December 2007:		
	a) Loan from shareholders - £8,719 (2006: £8,719).		