

Company Registration No. 3431610 (England and Wales)

ARA SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



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COMPANIES HOUSE 27/10/2006

ARA SERVICES LIMITED

COMPANY INFORMATION

Director	Theta Directors Limited
Secretary	Chalk Farm Secretaries Limited
Company number	3431610
Registered office	New Maxdov House 130 Bury New Road, Prestwich Manchester M25 0AA

ARA SERVICES LIMITED

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ARA SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The director presents his report and financial statements for the year ended 31 December 2005.

Principal activities

The principal activity of the company continued to be that of administrative agent in the field of sponsoring, marketing and advertising.

Director

The following director has held office since 1 January 2005:

Theta Directors Limited

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 December 2005	1 January 2005
Theta Directors Limited	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Theta Directors Limited

Director 27 OCT 2006

ARA SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

		2005	2004
	Notes	£	£
Turnover		7,000	9,866
Administrative expenses		(6,592)	(8,727)
Profit on ordinary activities before taxation		408	1,139
Tax on profit on ordinary activities	2	667	-
Profit on ordinary activities after taxation	6	1,075	1,139

ARA SERVICES LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005


	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	3	1,384		1,035	
Cash at bank and in hand		35,026		24,274	
		<u>36,410</u>		<u>25,309</u>	
Creditors: amounts falling due within one year	4	<u>(38,595)</u>		<u>(28,569)</u>	
Total assets less current liabilities			<u>(2,185)</u>		<u>(3,260)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		<u>(3,185)</u>		<u>(4,260)</u>
Shareholders' funds			<u>(2,185)</u>		<u>(3,260)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on **27 OCT 2006**


Theta Directors Limited
Director

ARA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents income wholly derived from the company's principal activity.

2	Taxation	2005 £	2004 £
	Domestic current year tax		
	Adjustment for prior years	(667)	-
	Current tax charge	<u>(667)</u>	<u>-</u>

On the basis of these financial statements no provision has been made for corporation tax.

3	Debtors	2005 £	2004 £
	Other debtors	<u>1,384</u>	<u>1,035</u>

4	Creditors: amounts falling due within one year	2005 £	2004 £
	Taxation and social security	-	667
	Other creditors	<u>38,595</u>	<u>27,902</u>
		<u>38,595</u>	<u>28,569</u>

5	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

ARA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2005	(4,260)
Retained profit for the year	1,075
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Balance at 31 December 2005	(3,185)
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7 Related party transactions

The ultimate controlling party is not known to the director. The following balances existed with related parties at 31 December 2005:

a) Loan from shareholders -£8,719 (2004: £8,719).

ARA SERVICES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	£	£
Turnover		
Commissions receivable	7,000	9,866
Administrative expenses	(6,592)	(8,727)
Operating profit	<u>408</u>	<u>1,139</u>

ARA SERVICES LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	£	£
Administrative expenses		
Accountancy	-	1,050
Other administration expenses	6,592	7,677
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	6,592	8,727
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