

**Registered Number 03431577**

**FABULOUS POWER LIMITED**

**Abbreviated Accounts**

**30 November 2011**

**FABULOUS POWER LIMITED**

Registered Number 03431577

**Balance Sheet as at 30 November 2011**

	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		844		897
Total fixed assets			844		897
<b>Current assets</b>					
Stocks		0		29	
Debtors		709		30	
Cash at bank and in hand		113		312	
Total current assets		<u>822</u>		<u>371</u>	
<b>Creditors: amounts falling due within one year</b>		(362)		(0)	
<b>Net current assets</b>			460		371
<b>Total assets less current liabilities</b>			<u>1,304</u>		<u>1,268</u>
<b>Total net Assets (liabilities)</b>			1,304		1,268
<b>Capital and reserves</b>					
Called up share capital			2		2
Share premium account			4,508		4,508
Profit and loss account			<u>(3,206)</u>		<u>(3,242)</u>
<b>Shareholders funds</b>			<u>1,304</u>		<u>1,268</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 August 2012

And signed on their behalf by:

**Paul John Leonard, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 November 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

3328

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment and Software	37.50% Reducing Balance
Tools and other equipment	7.50% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 30 November 2010	897
additions	199
disposals	
revaluations	
transfers	
At 30 November 2011	<u>1,096</u>
Depreciation	
At 30 November 2010	0
Charge for year	252
on disposals	
At 30 November 2011	<u>252</u>
Net Book Value	
At 30 November 2010	897
At 30 November 2011	<u>844</u>