

Registered number  
03430483

Tanker Agency Limited

Report and Accounts

31 December 2014

**Tanker Agency Limited**  
**Report and accounts**  
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# **Tanker Agency Limited**

## **Company Information**

### **Directors**

A J Gilfillan

### **Secretary**

Mayside Secretaries Limited

### **Accountants**

Mann Made Accounting Services Limited

19 - 21 Circular Road

Douglas

Isle of Man

IM1 1AF

### **Registered office**

Fourth Floor

20 Margaret Street

London

United Kingdom

W1W 8RS

### **Registered number**

03430483

**Tanker Agency Limited****Registered number:****03430483****Directors' Report****Principal activities**

The company's principal activity during the year continued to be that of the provision of administrative services.

**Directors**

The following persons served as directors during the year:

A J Gilfillan (Appointed 27 July 2015)

R P Hazzard (Resigned 27 July 2015)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 October 2015 and signed on its behalf.

A J Gilfillan

Director

**Tanker Agency Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2014**

	<b>Notes</b>	<b>2014</b> <b>US\$</b>	<b>2013</b> <b>US\$</b>
<b>Turnover</b>		2,941	4,397
Administrative expenses		(14,750)	(13,653)
<b>Operating loss</b>		<u>(11,809)</u>	<u>(9,256)</u>
Other Interest receivable and similar income	2	-	151
Interest payable and similar charges	3	(263)	-
<b>Loss on ordinary activities before taxation</b>		<u>(12,072)</u>	<u>(9,105)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u><u>(12,072)</u></u>	<u><u>(9,105)</u></u>

**Tanker Agency Limited**  
**Balance Sheet**  
**as at 31 December 2014**

	Notes	2014 US\$	2013 US\$
<b>Current assets</b>			
Debtors	4	21,311	21,109
Cash at bank and in hand		51,079	100,190
		<u>72,390</u>	<u>121,299</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(28,240)	(65,077)
<b>Net current assets</b>		<u>44,150</u>	<u>56,222</u>
<b>Net assets</b>		<u>44,150</u>	<u>56,222</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,494	1,494
Profit and loss account	7	42,656	54,728
<b>Shareholders' funds</b>		<u>44,150</u>	<u>56,222</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A J Gilfillan

Director

Approved by the board on 30 October 2015

**Tanker Agency Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, which have been applied consistently unless otherwise stated.

***Turnover***

Turnover represents the amounts derived from its principal activity: the provision of administration services.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>
This is stated after charging:		
Accounts fees	2,740	2,822

<b>2 Other Interest receivable and similar income</b>	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>
Interest payable	-	-
Gain on foreign exchange	-	151
	-	151

<b>3 Interest payable</b>	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>
Loss on foreign exchange	263	-

<b>4 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>US\$</b>	<b>US\$</b>
Other debtors	21,311	21,109

<b>5 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
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US\$ US\$

Other creditors	28,240	65,077
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<b>6 Share capital</b>	<b>Nominal</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>value</b>	<b>Number</b>	<b>US\$</b>	<b>US\$</b>

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	1,494	1,494
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<b>7 Profit and loss account</b>	<b>2014</b>
	<b>US\$</b>

At 1 January 2014	54,728
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Loss for the year	(12,072)
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At 31 December 2014	42,656
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## 8 Related party transactions

The total related business in which the company was involved amounted to US\$ 36,751 (2013: US\$ 114,068).

## 9 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.