# TANKER AGENCY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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25/09/2010 COMPANIES HOUSE 490

## **TANKER AGENCY LIMITED**

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### TANKER AGENCY LIMITED

### ABBREVIATED BALANCE SHEET

### AS AT 31 DECEMBER 2009

		2009		2008	
	Notes	US \$	US\$	US \$	US \$
Current assets					
Debtors		14,613		217,193	
Cash at bank and in hand		42,202		34,458	
		56,815		251,651	
Creditors: amounts falling due within					
one year		(54,477)		(44,042)	
Total assets less current liabilities			2,338		207,609
Capital and reserves					
Called up share capital	2		1,494		1,494
Profit and loss account			844		206,115
Shareholders' funds			2,338		207,609

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 22 September 2010

Z McAlister Director

Company Registration No. 3430483

### TANKER AGENCY LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

### 1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The company has not disclosed the ultimate controlling party which is a requirement of FRS8. This is a departure from accounting standards. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

### 1.3 Turnover

Turnover represents amounts derived from the principal activity

### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Any deferred tax balance has not been discounted

### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Share capital	2009	2008
	Authorised	No.	No.
	10,000 Ordinary shares of £1 each	10,000	10,000
			=
	Allotted, called up and fully paid	US \$	US\$
	1,000 Ordinary shares of £1 each	1,494	1,494
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