

**Unaudited Financial Statements**  
**for the Year Ended 30 December 2019**  
**for**  
**Media & Sport Management Ltd**

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**for the Year Ended 30 December 2019**

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**Media & Sport Management Ltd**

**Company Information**  
**for the Year Ended 30 December 2019**

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**DIRECTOR:** F Principe

**REGISTERED OFFICE:** 6th Floor  
2 Kingdom Street  
London  
W2 6BD

**REGISTERED NUMBER:** 03430398 (England and Wales)

**ACCOUNTANTS:** Clay Knox Ltd  
First Floor, St Johns House  
16 Church Street  
Bromsgrove  
Worcestershire  
B61 8DN

**Abridged Statement of Financial Position**  
**30 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,183		1,775
<b>CURRENT ASSETS</b>					
Debtors		673,498		1,942,071	
Cash at bank and in hand		<u>522,053</u>		<u>350,977</u>	
		1,195,551		2,293,048	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,007,820</u>		<u>1,954,469</u>	
<b>NET CURRENT ASSETS</b>			<u>187,731</u>		<u>338,579</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>188,914</u>		<u>340,354</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		20,000		20,000
Retained earnings			<u>168,914</u>		<u>320,354</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>188,914</u>		<u>340,354</u>

The notes form part of these financial statements

**Abridged Statement of Financial Position - continued**  
**30 December 2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

F Principe - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 December 2019**

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**1. STATUTORY INFORMATION**

Media & Sport Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Media & Sport Management Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts when turnover is recognised when the company obtains the right to consideration.

Sponsorship fees are recognised on a straight-line basis over the contract term.

Events income is recognised in the year in which the event has taken place.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 33% on reducing balance

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 December 2019**

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**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 31 December 2018	
and 30 December 2019	<u>3,553</u>
<b>DEPRECIATION</b>	
At 31 December 2018	1,778
Charge for year	<u>592</u>
At 30 December 2019	<u>2,370</u>
<b>NET BOOK VALUE</b>	
At 30 December 2019	<u>1,183</u>
At 30 December 2018	<u>1,775</u>

**5. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019 £</b>	<b>2018 £</b>
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

**6. RELATED PARTY DISCLOSURES**

During the year commission of £782,356 (2018: £655,505) was payable to a shareholder.

Included in debtors is a balance of £11,772 (2018: £32,952) receivable from a partner.

During the previous year a loan existed between the company and the director. The amount due at balance sheet date and included in debtors was £nil (2018: £163,834). Interest was charged per the loan agreement between the director and the company.

During the year a loan existed between the company and a shareholder. The amount due at balance sheet date and included in debtors was £13,686 (2018: £13,189). No interest was charged on this loan as agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.