

**REGISTERED NUMBER: 03430250 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 September 2018**  
**for**  
**Four Pharmaceuticals Limited**

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for the Year Ended 30 September 2018**

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**Four Pharmaceuticals Limited**  
**Company Information**  
**for the Year Ended 30 September 2018**

**DIRECTORS:** Mrs JE Raine  
P Raine

**SECRETARY:** Mrs JE Raine

**REGISTERED OFFICE:** 23 Upper Green Road  
Tewin  
Welwyn  
Hertfordshire  
AL6 0LE

**REGISTERED NUMBER:** 03430250 (England and Wales)

**ACCOUNTANTS:** Nicholsons  
Chartered Accountants  
1st Floor Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

**Four Pharmaceuticals Limited (Registered number: 03430250)**

**Balance Sheet  
30 September 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		346,179		346,430
<b>CURRENT ASSETS</b>					
Debtors	5	1,606		2,110	
Cash at bank		<u>21,963</u>		<u>16,977</u>	
		23,569		19,087	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,045</u>		<u>15,329</u>	
<b>NET CURRENT ASSETS</b>			<u>8,524</u>		<u>3,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			354,703		350,188
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>15,000</u>		<u>15,000</u>
<b>NET ASSETS</b>			<u>339,703</u>		<u>335,188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings			<u>339,701</u>		<u>335,186</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>339,703</u>		<u>335,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued  
30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

Mrs JE Raine - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2018**

**1. STATUTORY INFORMATION**

Four Pharmaceuticals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is derived from pharmaceutical consultancy services and is recognised by reference to the stage of completion of the service, exclusive of discounts, rebates and Vat. Other operating income represents rental income received from letting the company's two residential properties and is recognised as rents fall due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year-end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

2. ACCOUNTING POLICIES - continued

**Investment properties**

Investment property is included at fair value. Any surplus or deficit arising from changes in fair value is recognised in the Income Statement.

The fair value gains or losses do not represent distributable profits and so they are credited to a separate fair value reserve.

Depreciation is not provided on the investment properties, which is a departure from the Companies Act 2006. In the opinion of the directors, the properties are primarily investments and so their current value is of more significance than any measure of consumption; consequently, they believe that any depreciation charge would distort the true and fair view presented by the accounts and therefore the accounts do not include a depreciation charge in respect of these properties.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2017 and 30 September 2018	<u>337,178</u>	<u>9,314</u>	<u>6,403</u>	<u>352,895</u>
<b>DEPRECIATION</b>				
At 1 October 2017	-	312	6,153	6,465
Charge for year	-	<u>1</u>	<u>250</u>	<u>251</u>
At 30 September 2018	-	<u>313</u>	<u>6,403</u>	<u>6,716</u>
<b>NET BOOK VALUE</b>				
At 30 September 2018	<u>337,178</u>	<u>9,001</u>	-	<u>346,179</u>
At 30 September 2017	<u>337,178</u>	<u>9,002</u>	<u>250</u>	<u>346,430</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,162	1,269
Other debtors	<u>444</u>	<u>841</u>
	<u>1,606</u>	<u>2,110</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	1,229	1,711
Other creditors	<u>13,816</u>	<u>13,618</u>
	<u>15,045</u>	<u>15,329</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>15,000</u>	<u>15,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RELATED PARTY DISCLOSURES**

The company is controlled by its directors.

During the year, the company borrowed £200 from (2017: repaid £10,827 to) the directors. At the balance sheet date, the company owed £26,672 (2017: £26,472) to the directors. No terms have been laid down as to repayment of capital or payment of interest on this loan, save that the directors have agreed not to seek repayment of £15,000 (2017: £15,000) of their loan within twelve months of the balance sheet date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.