

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BRAMPTON GRANGE ESTATES LTD**

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For The Year Ended 31 December 2022**

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BRAMPTON GRANGE ESTATES LTD
COMPANY INFORMATION
For The Year Ended 31 December 2022

DIRECTOR:	A Fedrigoni
REGISTERED OFFICE:	1 Princeton Mews 167-169 London Road Kingston Upon Thames Surrey KT2 6PT
REGISTERED NUMBER:	03430172 (England and Wales)
ACCOUNTANTS:	TC SEM Limited 1 Rushmills Bedford Road Northampton Northamptonshire NN4 7YB

BALANCE SHEET
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,556,965		1,656,188
CURRENT ASSETS					
Debtors	5	16,371		29,553	
Cash at bank and in hand		<u>191,804</u>		<u>238,685</u>	
		208,175		268,238	
CREDITORS					
Amounts falling due within one year	6	<u>52,873</u>		<u>68,181</u>	
NET CURRENT ASSETS			<u>155,302</u>		<u>200,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,712,267</u>		<u>1,856,245</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,900,000		2,900,000
Retained earnings	8		<u>(1,187,733)</u>		<u>(1,043,755)</u>
SHAREHOLDERS' FUNDS			<u>1,712,267</u>		<u>1,856,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2023 and were signed by:

A Fedrigoni Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2022

1. STATUTORY INFORMATION

Brampton Grange Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Local Authority Government grants relating to the Coronavirus are recognised in income in the period in which it becomes receivable under the performance model

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2022	2,500,000	19,576	357,880	10,525	2,887,981
Additions	-	617	2,688	-	3,305
At 31 December 2022	<u>2,500,000</u>	<u>20,193</u>	<u>360,568</u>	<u>10,525</u>	<u>2,891,286</u>
DEPRECIATION					
At 1 January 2022	850,000	19,576	356,692	5,525	1,231,793
Charge for year	100,000	83	340	2,105	102,528
At 31 December 2022	<u>950,000</u>	<u>19,659</u>	<u>357,032</u>	<u>7,630</u>	<u>1,334,321</u>
NET BOOK VALUE					
At 31 December 2022	<u>1,550,000</u>	<u>534</u>	<u>3,536</u>	<u>2,895</u>	<u>1,556,965</u>
At 31 December 2021	<u>1,650,000</u>	<u>-</u>	<u>1,188</u>	<u>5,000</u>	<u>1,656,188</u>

Cost or valuation at 31 December 2022 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost	<u>2,500,000</u>	<u>20,193</u>	<u>360,568</u>	<u>10,525</u>	<u>2,891,286</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>1,990,415</u>	<u>1,990,415</u>
Aggregate depreciation	<u>1,437,595</u>	<u>1,437,595</u>
Value of land in freehold land and buildings	<u>642,670</u>	<u>642,670</u>

Freehold property was valued on a fair value basis on 31 December 2014 by an independent, qualified valuer .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	549	13,519
VAT	-	2,363
Prepayments and accrued income	15,822	13,671
	<u>16,371</u>	<u>29,553</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	10,249	23,594
Social security and other taxes	1,479	1,473
Pension Control account	502	-
VAT	1,352	-
Other creditors	21,457	28,018
Wages control account	-	(359)
Directors' current accounts	904	904
Accruals and deferred income	16,930	14,551
	<u>52,873</u>	<u>68,181</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2,900,000	Ordinary	£1	<u>2,900,000</u>	<u>2,900,000</u>

8. RESERVES

	Retained earnings
	£
At 1 January 2022	(1,043,755)
Deficit for the year	(143,978)
At 31 December 2022	<u>(1,187,733)</u>

9. ULTIMATE PARENT COMPANY

Profin SRL (incorporated in Italy) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.