

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BRAMPTON GRANGE ESTATES LTD

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For The Year Ended 31 December 2021**

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BRAMPTON GRANGE ESTATES LTD
COMPANY INFORMATION
For The Year Ended 31 December 2021

DIRECTOR: A Fedrigoni

REGISTERED OFFICE: 8th Floor
Thavies Inn House
3-4 Holborn Circus
London
EC1N 2HA

REGISTERED NUMBER: 03430172 (England and Wales)

ACCOUNTANTS: Fortus Midlands Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

BALANCE SHEET
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,656,188		1,757,105
CURRENT ASSETS					
Debtors	5	29,553		27,914	
Cash at bank and in hand		<u>238,685</u>		<u>228,336</u>	
		268,238		256,250	
CREDITORS					
Amounts falling due within one year	6	<u>68,181</u>		<u>34,081</u>	
NET CURRENT ASSETS			<u>200,057</u>		<u>222,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,856,245</u>		<u>1,979,274</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,900,000		2,900,000
Retained earnings	8		<u>(1,043,755)</u>		<u>(920,726)</u>
SHAREHOLDERS' FUNDS			<u>1,856,245</u>		<u>1,979,274</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2022 and were signed by:

A Fedrigoni Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2021

1. STATUTORY INFORMATION

Brampton Grange Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Government grants

Government grants relating to Covid-19 are recognised in income in the period in which it becomes receivable under the performance model.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2021	2,500,000	19,576	356,624	10,525	2,886,725
Additions	-	-	1,256	-	1,256
At 31 December 2021	<u>2,500,000</u>	<u>19,576</u>	<u>357,880</u>	<u>10,525</u>	<u>2,887,981</u>
DEPRECIATION					
At 1 January 2021	750,000	19,576	356,624	3,420	1,129,620
Charge for year	100,000	-	68	2,105	102,173
At 31 December 2021	<u>850,000</u>	<u>19,576</u>	<u>356,692</u>	<u>5,525</u>	<u>1,231,793</u>
NET BOOK VALUE					
At 31 December 2021	<u>1,650,000</u>	<u>-</u>	<u>1,188</u>	<u>5,000</u>	<u>1,656,188</u>
At 31 December 2020	<u>1,750,000</u>	<u>-</u>	<u>-</u>	<u>7,105</u>	<u>1,757,105</u>

Cost or valuation at 31 December 2021 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2014	509,585	-	-	-	509,585
Cost	<u>1,990,415</u>	<u>19,576</u>	<u>357,880</u>	<u>10,525</u>	<u>2,378,396</u>
	<u>2,500,000</u>	<u>19,576</u>	<u>357,880</u>	<u>10,525</u>	<u>2,887,981</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,990,415</u>	<u>1,990,415</u>
Aggregate depreciation	<u>1,437,595</u>	<u>1,437,595</u>
Value of land in freehold land and buildings	<u>642,670</u>	<u>642,670</u>

Freehold property was valued on a fair value basis on 31 December 2014 by an independent, qualified valuer .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	13,519	8,337
VAT	2,363	-
Prepayments and accrued income	13,671	19,577
	<u>29,553</u>	<u>27,914</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	6,952
Trade creditors	23,594	10,748
Social security and other taxes	1,473	1,095
Pension Control account	-	318
VAT	-	199
Other creditors	28,018	11,873
Wages control account	(359)	-
Directors' current accounts	904	904
Accruals and deferred income	14,551	1,992
	<u>68,181</u>	<u>34,081</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2,900,000	Ordinary	£1	<u>2,900,000</u>	<u>2,900,000</u>

8. RESERVES

	Retained earnings £
At 1 January 2021	(920,726)
Deficit for the year	(123,029)
At 31 December 2021	<u>(1,043,755)</u>

9. ULTIMATE PARENT COMPANY

Profin SRL (incorporated in Italy) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.