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Company Registration No. 3430136 (England and Wales)

AD EVOLUTION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007



AD EVOLUTION LIMITED

COMPANY INFORMATION

Directors	M Lewis J E Thompson
Secretary	L G Secretaries Limited
Company number	3430136
Registered office	38 Wigmore Street London W1U 2HA

AD EVOLUTION LIMITED

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AD EVOLUTION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007

Principal activities

The principal activity of the company continued to be that of administrative agent in the field of sponsoring, marketing and advertising

Directors

The following directors have held office since 1 January 2007

M Lewis

J E Thompson

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M Lewis

Director
25 NOV 2008

AD EVOLUTION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

		2007	2006
	Notes	£	£
Turnover		10,877	10,250
Administrative expenses		(4,151)	(6,770)
Operating profit		6,726	3,480
Interest payable and similar charges		-	(9)
Profit on ordinary activities before taxation		6,726	3,471
Tax on profit on ordinary activities	2	(2,018)	(1,041)
Profit for the year	6	4,708	2,430

AD EVOLUTION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	3	3,297		3,050	
Cash at bank and in hand		472,834		101,517	
		<u>476,131</u>		<u>104,567</u>	
Creditors amounts falling due within one year	4	(452,494)		(85,638)	
Total assets less current liabilities			<u>23,637</u>		<u>18,929</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		22,637		17,929
Shareholders' funds			<u>23,637</u>		<u>18,929</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

25 NOV 2008

Approved by the Board for issue on



M Lewis
Director

AD EVOLUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents income wholly derived from the company's principal activity

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2	Taxation	2007 £	2006 £
	Domestic current year tax		
	U K corporation tax	2,018	1,041
	Current tax charge	<u>2,018</u>	<u>1,041</u>

3	Debtors	2007 £	2006 £
	Other debtors	3,297	3,050
		<u>3,297</u>	<u>3,050</u>

4	Creditors amounts falling due within one year	2007 £	2006 £
	Taxation and social security	2,099	1,041
	Other creditors	450,395	84,597
		<u>452,494</u>	<u>85,638</u>

AD EVOLUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

6 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 January 2007	17,929
Profit for the year	4,708
	<u> </u>
Balance at 31 December 2007	22,637
	<u> </u>

7 Control

The ultimate controlling party is not known to the director

8 Related party transactions

The following balances existed with related parties at 31 December 2007

a) Loan from shareholders - £6,243 (31 December 2006 £6,243)