

Company Registration No. 3430136 (England and Wales)

AD EVOLUTION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005



AD EVOLUTION LIMITED

COMPANY INFORMATION

Directors	M Lewis J E Thompson
Secretary	L.G.Secretaries Limited
Company number	3430136
Registered office	38 Wigmore Street London W1U 2HA

AD EVOLUTION LIMITED

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AD EVOLUTION LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements for the year ended 31 December 2005.

Principal activities

The principal activity of the company continued to be that of administrative agent in the field of sponsoring, marketing and advertising.

Directors

The following directors have held office since 1 January 2005:

M Lewis

J E Thompson

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 December 2005	1 January 2005
M Lewis	-	-
J E Thompson	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



.....
M Lewis

Director

27 OCT 2006

AD EVOLUTION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 £	2004 £
Turnover		11,700	8,935
Administrative expenses		(7,708)	(7,002)
Operating profit		3,992	1,933
Interest payable and similar charges		(14)	-
Profit on ordinary activities before taxation		3,978	1,933
Tax on profit on ordinary activities	2	(1,193)	(580)
Profit on ordinary activities after taxation	6	2,785	1,353

AD EVOLUTION LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005


	Notes	2005 £	£	2004 £	£
Current assets					
Debtors	3	2,617		25,569	
Cash at bank and in hand		105,043		12,234	
		<u>107,660</u>		<u>37,803</u>	
Creditors: amounts falling due within one year	4	<u>(91,161)</u>		<u>(24,089)</u>	
Total assets less current liabilities			<u>16,499</u>		<u>13,714</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		15,499		12,714
Shareholders' funds			<u>16,499</u>		<u>13,714</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on **27 OCT 2006**



M Lewis
Director

AD EVOLUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents income wholly derived from the company's principal activity.

2	Taxation	2005 £	2004 £
	Domestic current year tax		
	U.K. corporation tax	1,193	580
	Current tax charge	<u>1,193</u>	<u>580</u>
3	Debtors	2005 £	2004 £
	Other debtors	<u>2,617</u>	<u>25,569</u>
4	Creditors: amounts falling due within one year	2005 £	2004 £
	Taxation and social security	1,194	1,249
	Other creditors	89,967	22,840
		<u>91,161</u>	<u>24,089</u>
5	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

AD EVOLUTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2005	12,714
Retained profit for the year	2,785
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Balance at 31 December 2005	15,499
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7 Related party transactions

The ultimate controlling party is not known to the director. The following balances existed with related parties at 31 December 2005:

a) Loan from shareholders - £6,243 (2004: £6,243).

AD EVOLUTION LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	£	£
Turnover		
Commissions receivable	11,700	8,935
Administrative expenses	(7,708)	(7,002)
Operating profit	3,992	1,933
Interest payable		
Interest on overdue tax paid	(14)	-
Profit before taxation	3,978	1,933

AD EVOLUTION LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2005

	2005	2004
	£	£
Administrative expenses		
Accountancy Fees	1,075	1,000
Other Administrative Expenses	6,633	6,002
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	7,708	7,002
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