

Company Registration No. 3430136 (England and Wales)

**AD EVOLUTION LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2003**



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COMPANIES HOUSE

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18/01/05

# **AD EVOLUTION LIMITED**

## **COMPANY INFORMATION**

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**Directors**

M Lewis  
J E Thompson

**Secretary**

L.G.Secretaries Limited

**Company number**

3430136

**Registered office**

38 Wigmore Street  
London  
W1U 2HA

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# AD EVOLUTION LIMITED

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# AD EVOLUTION LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2003**

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The directors present their report and financial statements for the year ended 31 December 2003.

### Principal activities

The principal activity of the company continued to be that of administrative agent in the field of sponsoring, marketing and advertising.

### Directors

The following directors have held office since 1 January 2003:

M Lewis

J E Thompson

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
M Lewis	-	-
J E Thompson	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M Lewis

Director

18 JAN 2005

# AD EVOLUTION LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

		2003 £	2002 £
	Notes		
Turnover		4,700	4,100
Administrative expenses		(2,635)	(2,410)
Operating profit		2,065	1,690
Other interest receivable and similar income		-	14
Interest payable and similar charges		(33)	(35)
Profit on ordinary activities before taxation		2,032	1,669
Tax on profit on ordinary activities	2	(670)	(324)
Profit on ordinary activities after taxation	6	1,362	1,345

# AD EVOLUTION LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
<b>Current assets</b>					
Debtors	3	861		15,843	
Cash at bank and in hand		180,839		4,069	
		<u>181,700</u>		<u>19,912</u>	
<b>Creditors: amounts falling due within one year</b>	4	(169,339)		(8,913)	
<b>Total assets less current liabilities</b>			<u>12,361</u>		<u>10,999</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account	6		11,361		9,999
<b>Shareholders' funds</b>			<u>12,361</u>		<u>10,999</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on ..... 18 JAN 2005



M Lewis  
Director

# AD EVOLUTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents income wholly derived from the company's principal activity.

#### 1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

<b>2</b>	<b>Taxation</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	<b>Domestic current year tax</b>		
	U.K. corporation tax	670	500
	Adjustment for prior years	-	(176)
		<hr/>	<hr/>
	<b>Current tax charge</b>	<b>670</b>	<b>324</b>
		<hr/>	<hr/>
<b>3</b>	<b>Debtors</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	Other debtors	861	15,843
		<hr/>	<hr/>
<b>4</b>	<b>Creditors: amounts falling due within one year</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	Corporation tax	1,170	1,170
	Shareholders' loans	6,243	6,243
	Other creditors	162,821	-
	Accruals and deferred income	(895)	1,500
		<hr/>	<hr/>
		<b>169,339</b>	<b>8,913</b>
		<hr/>	<hr/>

# AD EVOLUTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

<b>5</b>	<b>Share capital</b>	<b>2003</b>	<b>2002</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Statement of movements on profit and loss account</b>		
			<b>Profit and loss account £</b>
	Balance at 1 January 2003		9,999
	Retained profit for the year		1,362
			<u>          </u>
	Balance at 31 December 2003		11,361
			<u>          </u>

## 7 Related party transactions

The ultimate controlling party is not known to the director. The following balances existed with related parties at 31 December 2003:

a) Loan from shareholders - £6,243 (2002: £6,243)



# AD EVOLUTION LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

	2003	2002
	£	£
<b>Turnover</b>		
Commissions receivable	4,700	4,100
<b>Administrative expenses</b>	(2,635)	(2,410)
<b>Operating profit</b>	2,065	1,690
<b>Other interest receivable and similar income</b>		
Other interest received	-	14
<b>Interest payable</b>		
Interest on overdue tax paid	(33)	(35)
<b>Profit before taxation</b>	2,032	1,669

# AD EVOLUTION LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2003

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	2003	2002
	£	£
<b>Administrative expenses</b>		
Accountancy Fees	750	750
Other Administrative Expenses	1,685	1,660
Fines	200	-
	<hr/>	<hr/>
	2,635	2,410
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