88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP010.

Company Number 3430071

Company Name in full DEBENHAMS PLC

Shares allotted (including bonus shares):

	From			To		
Date or period during which shares were allotted (if shares were allotted on one date enter that date in the "from" box)	Day 2 0	Month 0 3	Year 2 0 0 3	Day	Month	Year

Class of shares (ordinary or preference etc)	ORDINARY		
Number allotted	31,781		
Nominal value of each share	10p		
Amount (if any) paid or due on each share (including any share premium)	£1.45		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up			

Consideration for which the shares were allotted
(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

When you have completed and signed the form send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ   DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland   DX 235 Edinburgh

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Names, and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details	Shares and share class allotted	
Name DEBENHAMS QUEST TRUSTEE LTD	**Class of shares allotted** Ordinary	**Number allotted** 31,781
Address 1 WELBECK STREET LONDON		
UK postcode W1G 0AA		
Name	**Class of shares allotted**	**Number allotted**
Address		
UK postcode		
Name	**Class of shares allotted**	**Number allotted**
Address		
UK postcode		
Name	**Class of shares allotted**	**Number allotted**
Address		
UK postcode		

Please enter the number of continuation sheets (if any) attached to this form

Signed _____   **Date** 20-Mar-2003

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

EUNICE PAYNE
C/O DEBENHAMS PLC, 1 WELBECK STREET, LONDON W1G 0AA
Tel 020 7408 3193
DX number   DX exchange