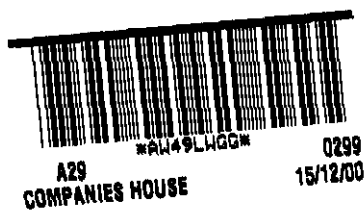


CHN HEATING AND PLUMBING SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2000



CHN HEATING AND PLUMBING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1998 £
Fixed assets	2				
Fixed asset investments			2,500		-
Current assets					
Cash at bank and in hand		2,498		2	
		2,498		2	
Creditors: amounts falling due within one year		(2,502)		-	
Net current liabilities/assets			(4)		2
Total assets less current liabilities			2,496		2
Capital and reserves					
Share capital	3		2,501		2
Profit and loss account			(5)		-
Shareholders' funds			2,496		2

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

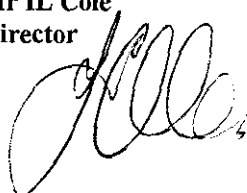
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 21st November 2000 and signed on its behalf.

Mr IL Cole
Director



The notes on pages 2 to 3 form part of these financial statements.

CHN HEATING AND PLUMBING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Consolidation

The financial statements contain information about CHN Heating and Plumbing Services Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Fixed assets

	Fixed asset investments £	Total £
Cost		
Additions	2,500	2,500
At 31st March 2000	<u>2,500</u>	<u>2,500</u>
Net book value		
At 31st March 2000	<u>2,500</u>	<u>2,500</u>

3 Share capital

	2000 £	1998 £
Authorised 5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>1,000</u>
Allotted 2,501 Allotted, called up and fully paid ordinary shares of £1 each	<u>2,501</u>	<u>2</u>

The company authorised an extra 4000 ordinary £1 shares on 21 February 2000 and allotted 2499 of them on the same date.

CHN HEATING AND PLUMBING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2000

4 Shares in group undertakings

Name of company and registered office	Country of incorporat'n	Details of investments	Proportion held by company	Proportion held by subsidiary	Nature of business
CHN Contractors Limited	England	Ordinary shares	100%		non trading
CHN Gas Service and Maintenance Limited	England	Ordinary shares	100%		non trading
CHN Special Projects Limited	England	Ordinary shares	100%		non trading
Industry Development Services Limited	England	Ordinary shares	100%		Gas training
CHN Northern Limited	England	Ordinary shares	91%		Heating contractors

All the subsidiary companies share the same registered office as the parent company.

The capital and reserves and profit or loss for the subsidiary as at its financial year ending with, or last before, the financial year of the holding company were as follows :

	Profit/(loss) for the year	Capital and reserves
	£	£
CHN Contractors Limited	0	-1259
CHN Gas Service and Maintenance Limited	0	500
CHN Special Projects Limited	0	500
Industry Development Services Limited	-2978	-2478
CHN Northern Limited	31767	25997