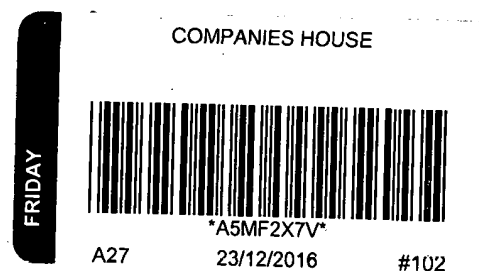


Active Management Limited

Annual Report and Financial Statements For the year ended 31 March 2016

**Company registration number:
3429954**



Directors' report for the year ended 31 March 2016

The directors present their report and the unaudited financial statements of the Company for the year ended 31 March 2016.

Principal activities

The Company did not trade during the year.

Results and dividends

The result for the year is £nil (2015: £nil). At 31 March 2016, the Company had net liabilities of £68,000 (2015: deficit £68,000).

On 27 January 2016, the share capital of the Company was reduced from £101 to £2 by the cancelling and extinguishing of 98 ordinary 'A' shares and 1 ordinary 'B' share.

Directors of the Company

The directors who held office during the year and up to the date of signing the annual report were as follows:

R Taylor	- appointed 16 December 2015
I Urquhart	- appointed 16 December 2015
N Borrett	- resigned 16 December 2015
D Plester	- resigned 1 June 2015

On behalf of the board



I Urquhart

Director

20 December 2016

Balance sheet
as at 31 March 2016

	<i>Note</i>	2016 £000	2015 £000
Creditors: amounts falling due within one year	5	<u>(68)</u>	<u>(68)</u>
Net current liabilities		<u>(68)</u>	<u>(68)</u>
Net liabilities		<u><u>(68)</u></u>	<u><u>(68)</u></u>
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		<u>(68)</u>	<u>(68)</u>
Total shareholders' deficit		<u><u>(68)</u></u>	<u><u>(68)</u></u>

Directors' statement

- a For the year ending 31 March 2016 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b The directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- c
 - i The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts
 - ii The accounts give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with Section 393.
- d These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements on pages 2 - 4 were approved by the board of directors and signed on its behalf by:



I Urquhart

Director
 20 December 2016

Notes to the financial statements
(forming part of the financial statements)

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. On transition to preparing these accounts under Financial Reporting Standard 102 (FRS 102) the Company has elected to retain its accounting policies for reported assets, liabilities and equity.

2 Income statement

There have been no items of income or expenditure in either the current or prior year, as the Company has ceased trading. As such no separate income statement has been prepared.

3 Staff costs

No staff were employed by the Company during the current and prior year.

4 Directors' remuneration

The emoluments of the directors, including pension contributions, are borne by another Babcock International Group company in their role as executives of those companies. No part of their emoluments could be attributed to their services in respect of Active Management Limited (2015: £nil).

5 Creditors: amounts falling due within one year

	2016 £000	2015 £000
Amounts falling due within one year:		
Amounts owed to group undertakings	68	68

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

Notes to the financial statements *(continued)*

6 Called-up share capital

	2016	2015
	£	£
Authorised		
990 ordinary 'A' shares of £1 each (2015: 990 shares)	990	990
10 ordinary 'B' shares of £1 each (2015: 10 shares)	10	10
	1,000	1,000
Allotted, called up and fully paid		
100 ordinary 'A' shares of £1 each (2015: 100 shares)	2	100
1 ordinary 'B' share of £1 each (2015: 1 share)	-	1
	2	101

On 27 January 2016, the share capital of the Company was reduced from £101 to £2 by the cancelling and extinguishing of 98 ordinary 'A' shares and 1 ordinary 'B' share.

7 Ultimate parent undertaking

At 31 March 2016, the directors regarded Babcock International Group PLC as the parent company of the largest group of which the Company is a member and also the parent company of the largest group for which group financial statements are drawn up.

Copies of Babcock International Group PLC Financial Statements are available from the following address:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX