REGISTERED NUMBER: 03428563 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2022

for

The Blue Barn Limited

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for the Year Ended 30 June 2022

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Company Information
for the Year Ended 30 June 2022

DIRECTORS:	Mrs S A Bates M G Bates
REGISTERED OFFICE:	The Blue Barn Limited Pool Road Pool In Wharfedale Otley LS21 1EG
REGISTERED NUMBER:	03428563 (England and Wales)
ACCOUNTANTS:	Walker Broadbent Associates Chartered Accountants Lencett House 45 Boroughgate Otley West Yorkshire LS21 1AG

The Blue Barn Limited (Registered number: 03428563)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**154,340**		77,723
			154,340		77,723
CURRENT ASSETS					
Stocks		**208,993**		166,110	
Debtors	6	**313,762**		299,122	
Cash at bank		**184,841**		162,016	
		707,596		627,248	
CREDITORS					
Amounts falling due within one year	7	**260,552**		148,163	
NET CURRENT ASSETS			**447,044**		479,085
TOTAL ASSETS LESS CURRENT LIABILITIES			**601,384**		556,808
CREDITORS					
Amounts falling due after more than one year	8		**(46,269)**		(50,000)
PROVISIONS FOR LIABILITIES			**-**		(3,079)
NET ASSETS			**555,115**		503,729
CAPITAL AND RESERVES					
Called up share capital			**400,000**		400,000
Retained earnings			**155,115**		103,729
			555,115		503,729

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2022 and were signed on its behalf by:

M G Bates - Director

1. **STATUTORY INFORMATION**

The Blue Barn Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 13) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2021	
and 30 June 2022	**194,000**
AMORTISATION	
At 1 July 2021	
and 30 June 2022	**194,000**
NET BOOK VALUE	
At 30 June 2022	**-**
At 30 June 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2021	**314,442**
Additions	**100,760**
At 30 June 2022	**415,202**
DEPRECIATION	
At 1 July 2021	**236,719**
Charge for year	**24,143**
At 30 June 2022	**260,862**
NET BOOK VALUE	
At 30 June 2022	**154,340**
At 30 June 2021	77,723

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	**18,371**	28,986
Other debtors	**295,391**	270,136
	313,762	299,122

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	165,675	118,893
Taxation and social security	3,733	20,120
Other creditors	91,144	9,150
	260,552	148,163

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	46,269	50,000