

Company Number: 3428408

Carbonari MP Limited
Abbreviated Financial Statements
for the year ended 30th April 2001



Accountant's Report to the Directors

on the Unaudited Annual Accounts of Carbonari MP Limited

The following reproduces the text of the report prepared in respect of the company's annual accounts, from which the abbreviated financial statements have been prepared:

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2001, set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.



Wilkins Kennedy
Reporting Accountants

22nd February 2002

1/3 Nelson Street
Southend on Sea
Essex
SS1 1EG

Abbreviated Balance Sheet

As At 30th April 2001

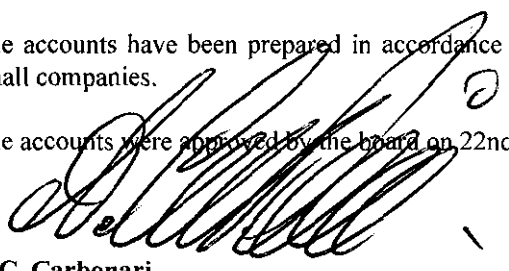
	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible fixed assets	2		2,122		2,766
Current Assets					
Stock		-		930	
Debtors		22,513		10,068	
Cash in-hand		123		123	
		22,636		11,121	
Creditors:					
Amounts falling due within one year		(45,397)		(28,720)	
Net Current (Liabilities)			(22,761)		(17,599)
Total Assets Less Current Liabilities			(20,639)		(14,833)
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			(20,739)		(14,933)
			(20,639)		(14,833)

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th April 2001. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th April 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 22nd February 2002.


A.C. Carbonari
Director

Notes to the Abbreviated Accounts

for the year ended 30th April 2001

1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Plant and machinery	25% depreciation - reducing balance
Fixtures and fittings	15% depreciation - reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st May 2000	5,921
At 30th April 2001	<u>5,921</u>
Depreciation and amortisation	
At 1st May 2000	3,155
Provided for in the year	644
At 30th April 2001	<u>3,799</u>
Net Book Value	
At 30th April 2001	<u>2,122</u>
At 30th April 2000	<u>2,766</u>

Notes to the Abbreviated Accounts

for the year ended 30th April 2001

3 Share Capital**Authorised****2001** **2000****£** **£**

1,000 Ordinary Shares of £1 Each

1,000 1,000

Allotted, called up and fully paid**2001** **2000****£** **£**

100 Ordinary Shares of £1 Each

100 100

