

**MAGISTERS LODGE MANAGEMENT  
CO. LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**31 DECEMBER 2001**

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**REGISTERED OFFICE**

170 New Road, Croxley Green,  
Rickmansworth, Hertfordshire, WD3 3HD.



**Registered number : 3428301 England and Wales**

**MAGISTERS LODGE MANAGEMENT CO. LIMITED**  
**(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**REPORT OF THE DIRECTORS**

Directors : E.L.Attwell (appointed 25 June 2001)

: S.Griffin (appointed 6 June 2000)

: D.Hurst

: P.A.Lawson

Secretary : B.Bennett

The directors present their annual report and the accounts of the company for the year ended 31 December 2001.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is the maintenance and management of the property at Magisters Lodge, Watford Road, Rickmansworth.

**DIRECTORS**

The directors, being eligible, offer themselves for re-election.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year no political or charitable contributions were made (2000 - nil).

**MAGISTERS LODGE MANAGEMENT CO. LIMITED**  
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**REPORT OF THE DIRECTORS**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'David Hurst', written over a horizontal line.

D.Hurst

Director

Approved by the board : 6 February 2002

**ACCOUNTANT'S REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS**  
**OF MAGISTERS LODGE MANAGEMENT CO. LIMITED**

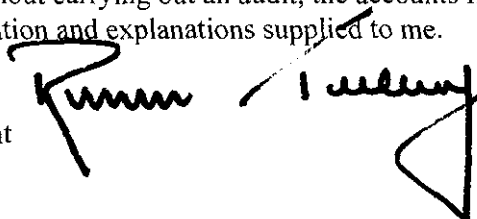
I report on the accounts for the year ended 31 December 2001 set out on pages 4 to 6.

As described on the balance sheet, the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit.

I report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, I have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to me.

Robert Tooley  
Chartered Accountant

38 Farm Way,  
Northwood,  
Middlesex, HA6 3EF.



6 February 2002

**MAGISTERS LODGE MANAGEMENT CO. LIMITED**  
**(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2001**

	Notes	2001 £	2000 £
<b>TURNOVER</b>	2	8330	11760
Administrative expenses		(10774)	(11830)
		<hr/>	<hr/>
<b>PROFIT (LOSS) on ordinary activities before taxation</b>		(2444)	(70)
<b>TAXATION</b>		-	-
		<hr/>	<hr/>
<b>PROFIT (LOSS) for the financial year after taxation</b>		(2444)	(70)
<b>RETAINED PROFIT at 1 January 2001</b>		420	490
		<hr/>	<hr/>
<b>RETAINED PROFIT at 31 December 2001</b>		(2024)	420
		<hr/>	<hr/>

**MAGISTERS LODGE MANAGEMENT CO. LIMITED**  
**(LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**BALANCE SHEET**

**31 DECEMBER 2001**

	Notes	2001 £	2000 £
<b>CURRENT ASSETS</b>			
Bank and cash		2452	4900
Debtors	4	1325	1238
		<hr/>	<hr/>
		3777	6138
<b>CREDITORS : amounts falling due within one year</b>			
	5	(5801)	(5718)
		<hr/>	<hr/>
<b>NET ASSETS</b>		(2024)	420
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Members' contributions account		(2024)	420
		<hr/>	<hr/>
<b>MEMBERS' FUNDS</b>		(2024)	420
		<hr/>	<hr/>

**STATEMENT OF THE DIRECTORS**

For the financial year ended 31 December 2001, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of  
the board of directors

D.Hurst (director)



P.A.Lawson (director)



Approved by the board : 6 February 2002

**MAGISTERS LODGE MANAGEMENT CO. LIMITED**  
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**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2001**

**1.ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net service charges for the management of the property at Magisters Lodge, excluding value added tax.

**2.TURNOVER**

No turnover is attributable to markets outside the United Kingdom (2000 - nil).

**3.OPERATING PROFIT (LOSS)**

The operating profit (loss) is stated after charging:

	2001	2000
	£	£
Director's remuneration	-	-
	<u>          </u>	<u>          </u>

**4.DEBTORS**

	2001	2000
	£	£
Others	1325	1238
	<u>          </u>	<u>          </u>

**5.CREDITORS**

	2001	2000
	£	£
Amounts falling due within one year :		
Other creditors	3476	4528
Income in advance	2325	1190
	<u>          </u>	<u>          </u>
	5801	5718
	<u>          </u>	<u>          </u>