

COMPANY REGISTRATION NUMBER 3428196

**VICTORIA PLACE MANAGEMENT COMPANY
(LEEDS) LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2006



VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2006

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VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	R D Boothroyd S J Richmond-Watson S J Latham D Custance G Ferguson
Company secretary	Grenville Smith & Duncan Limited
Registered office	c/o Grenville Smith and Duncan Limited Waterloo House 20 Waterloo Street Birmingham B2 5TB
Accountants	Ford Campbell Freedman LLP Chartered Accountants 34 Park Cross Street Leeds LS1 2QH
Bankers	Yorkshire Bank Plc 94 Albion Street Leeds LS1 6AG

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2006

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITIES

The company is a non-profit making organisation which receives service charges and administers the common services of Victoria Park

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At	At
	31 December 2006	1 January 2006 or later date of appointment
R D Boothroyd	-	-
S J Richmond-Watson	-	-
S J Latham	-	-
D Custance	-	-
G Ferguson	-	-

D Custance was appointed as a director on 9 June 2006

G Ferguson was appointed as a director on 11 December 2006

N H Reid resigned as a director on 11 December 2006

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed on behalf of the directors



R D BOOTHROYD
Director

Approved by the directors on 30 April 2007

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	Note	2006 £	2005 £
TURNOVER		60,518	27,558
Cost of sales		<u>60,582</u>	<u>27,654</u>
GROSS LOSS		(64)	(96)
Administrative expenses		<u>—</u>	<u>—</u>
OPERATING LOSS	2	(64)	(96)
Interest receivable		64	96
		<u>—</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		—	—
		<u>—</u>	<u>—</u>
PROFIT FOR THE FINANCIAL YEAR		—	—

The notes on pages 5 to 6 form part of these financial statements

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	3	49,413	8,767
Cash at bank		<u>3,779</u>	<u>4,050</u>
		53,192	12,817
CREDITORS: Amounts falling due within one year	4	<u>53,092</u>	<u>12,717</u>
NET CURRENT ASSETS			<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5		<u>100</u>
SHAREHOLDERS' FUNDS			<u>100</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors on the 30 April 2007 and are signed on their behalf by

R D BOOTHROYD
Director



VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

2. OPERATING LOSS

Operating loss is stated after charging

	2006 £	2005 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2006 £	2005 £
Trade debtors	49,313	8,667
Called up share capital not paid	100	100
	<u>49,413</u>	<u>8,767</u>

4. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	2,331	1,916
Other taxation	7,762	1,597
Other creditors	42,999	9,204
	<u>53,092</u>	<u>12,717</u>

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2006

5. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called up:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2006	2005
	£	£
Ordinary shares	<u>100</u>	<u>100</u>

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2006

The following pages do not form part of the statutory financial statements

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

YEAR ENDED 31 DECEMBER 2006

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


FORD CAMPBELL FREEDMAN LLP
Chartered Accountants

34 Park Cross Street
Leeds
LS1 2QH

21 May 2007

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2006

	2006 £	2005 £
TURNOVER	60,518	27,558
Costs recovered	<u>60,582</u>	<u>27,654</u>
GROSS LOSS	<u>(64)</u>	<u>(96)</u>
OVERHEADS	<u>—</u>	<u>—</u>
OPERATING LOSS	(64)	(96)
Bank interest receivable	<u>64</u>	<u>96</u>
PROFIT ON ORDINARY ACTIVITIES	<u>—</u>	<u>—</u>

VICTORIA PLACE MANAGEMENT COMPANY (LEEDS) LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2006

	2006	2005
	£	£
INTEREST RECEIVABLE		
Bank interest receivable	<u>64</u>	<u>96</u>