

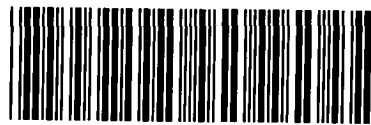
Company registration number: 03427775

**A M Simons Limited
Trading as A M Simons Limited**

Unaudited financial statements

30 September 2017

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A M SIMONS LIMITED

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	665		1,331	
			665		1,331
Current assets					
Debtors	5	54,369		54,369	
Investments	6	16,118		17,104	
Cash at bank and in hand		1,913		933	
		72,400		72,406	
Creditors: amounts falling due within one year	7	(9,661)		(9,019)	
Net current assets			62,739		63,387
Total assets less current liabilities			63,404		64,718
Net assets			63,404		64,718
Capital and reserves					
Called up share capital			100		100
Profit and loss account	8	63,304		64,618	
Shareholders funds		63,404		64,718	

The notes on pages 4 to 8 form part of these financial statements.

A M SIMONS LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)
30 SEPTEMBER 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26/9/18, and are signed on behalf of the board by:



Miss Ann M Simons
Director

Company registration number: 03427775

The notes on pages 4 to 8 form part of these financial statements.

A M SIMONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Spurlings, Stockham Lane, South Chard, Somerset, TA20 2PS.

The principal activity is now holding shares.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

A M SIMONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **YEAR ENDED 30 SEPTEMBER 2017**

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 1/3% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

A M SIMONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **YEAR ENDED 30 SEPTEMBER 2017**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

A M SIMONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
YEAR ENDED 30 SEPTEMBER 2017**4. Tangible assets**

	Fixtures, fittings and equipment	Total
	£	£
Cost		
At 1 October 2016 and 30 September 2017	<u>1,997</u>	<u>1,997</u>
Depreciation		
At 1 October 2016	666	666
Charge for the year	666	666
At 30 September 2017	<u>1,332</u>	<u>1,332</u>
Carrying amount		
At 30 September 2017	<u>665</u>	<u>665</u>
At 30 September 2016	<u>1,331</u>	<u>1,331</u>

5. Debtors

	2017	2016
	£	£
Trade debtors	<u>54,369</u>	<u>54,369</u>

6. Investments

	2017	2016
	£	£
Short term investments	<u>16,118</u>	<u>17,104</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Social security and other taxes	5,025	5,025
Other creditors	4,636	3,994
	<u>8,936</u>	<u>8,294</u>

A M SIMONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) YEAR ENDED 30 SEPTEMBER 2017

8. Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

9. Directors' loans

During the year the directors entered into the following advances and credits with the company:

2017				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Director	<u>(3,269)</u>	<u>(642)</u>	<u>-</u>	<u>(3,911)</u>
2016				
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Director	<u>25,320</u>	<u>(29,151)</u>	<u>562</u>	<u>(3,269)</u>

10. Controlling party

The company is under the control of Miss A M Simons, director, by nature of the issued share capital.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.
