

Registered Number 03427775

A.M. SIMONS LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,331	88
		<u>1,331</u>	<u>88</u>
Current assets			
Debtors		54,369	79,689
Investments		17,104	16,064
Cash at bank and in hand		933	53
		<u>72,406</u>	<u>95,806</u>
Creditors: amounts falling due within one year		<u>(9,019)</u>	<u>(6,190)</u>
Net current assets (liabilities)		<u>63,387</u>	<u>89,616</u>
Total assets less current liabilities		<u>64,718</u>	<u>89,704</u>
Total net assets (liabilities)		<u>64,718</u>	<u>89,704</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		64,618	89,604
Shareholders' funds		<u>64,718</u>	<u>89,704</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2017

And signed on their behalf by:

MISS A M SIMONS, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the costs less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment – 1/3 straight line

Tangible assets are stated at cost less accumulated depreciation.

Other accounting policies

Investments. Current asset investments are at the lower of cost and net realisable value

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based upon tax rates and laws enacted or substantially enacted at the balance sheet date.

Transactions with directors:

At 30 September 2016 the company owed the director £3,269 (30 September 2015: The director owed the company £25,320).

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	854
Additions	1,997
Disposals	(854)
Revaluations	-
Transfers	-
At 30 September 2016	<u>1,997</u>
Depreciation	
At 1 October 2015	766
Charge for the year	666
On disposals	<u>(766)</u>
At 30 September 2016	<u>666</u>
Net book values	

At 30 September 2016	<u>1,331</u>
At 30 September 2015	<u>88</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.