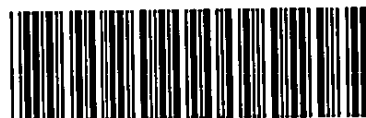


**Flextech (Travel Channel) Limited**

**Financial Statements**

**31 December 2012**

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**Flextech (Travel Channel) Limited****Balance Sheet****31 December 2012**

	Note	2012 £000	2011 £000
<b>Current assets</b>			
Debtors	3	41,356	41,356
<b>Creditors: Amounts falling due within one year</b>	4	(77)	(77)
<b>Net current assets</b>		41,279	41,279
<b>Total assets less current liabilities</b>		41,279	41,279
<b>Creditors: Amounts falling due after more than one year</b>	5	(44,871)	(44,871)
<b>Net liabilities</b>		(3,592)	(3,592)
<b>Capital and reserves</b>			
Share capital	7	—	—
Profit and loss account		(3,592)	(3,592)
<b>Deficit</b>		(3,592)	(3,592)

**Statements:**

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records in accordance with Section 386, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these financial statements.

**Flextech (Travel Channel) Limited**

**Balance Sheet** *(continued)*

**31 December 2012**

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These financial statements were approved by the directors on <sup>25<sup>th</sup></sup> September 2013 and are signed on their behalf by



R C Gale  
Director

The notes on pages 4 to 6 form part of these financial statements.

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# Flextech (Travel Channel) Limited

## Notes to the Financial Statements

Year ended 31 December 2012

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### 1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2012. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

#### Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006, and applicable UK accounting standards.

#### Fundamental accounting concept

The financial statements have been prepared on the going concern basis because Virgin Media Inc, a wholly owned subsidiary of Liberty Global plc and the intermediate holding company which heads the Virgin Media group, has given the necessary assurances that sufficient resources will be made available so that the company can meet its liabilities as and when they fall due, for at least twelve months from the date of approval of these financial statements.

#### Trade and other debtors

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the amount is fully written off when the probability for recovery of a balance is assessed as being remote.

### 3. Debtors

	2012	2011
	£000	£000
Amounts owed by group undertakings	<u>41,356</u>	<u>41,356</u>

Amounts owed by group undertakings are unsecured and repayable on demand.

### 4. Creditors: Amounts falling due within one year

	2012	2011
	£000	£000
Amounts owed to group undertakings	<u>77</u>	<u>77</u>

Amounts owed to group undertakings are unsecured and repayable on demand.

# Flextech (Travel Channel) Limited

## Notes to the Financial Statements

Year ended 31 December 2012

### 5. Creditors: Amounts falling due after more than one year

	2012	2011
	£000	£000
Amounts owed to group undertakings	<u>44,871</u>	<u>44,871</u>

Amounts owed to group undertakings are unsecured

### 6. Contingent liabilities

The company has joint and several liabilities under a group VAT registration

### 7. Share capital

#### Authorised share capital:

	2012	2011
	£000	£000
1,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£000	No	£000
Ordinary shares of £1 each	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

### 8. Events after the balance sheet date

At 31 December 2012 the company was a wholly owned subsidiary undertaking of Virgin Media Inc. On 5 February 2013, Liberty Global, Inc and Virgin Media Inc entered into a merger agreement ("the Merger Agreement"). Pursuant to the Merger Agreement, Liberty Global, Inc and Virgin Media Inc completed a series of mergers on 7 June 2013 that resulted in the surviving corporations in the mergers becoming wholly owned subsidiaries of Liberty Global plc. This is referred to in more detail in the financial statements of Virgin Media Inc which are available from the company secretary at Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP.

# **Flextech (Travel Channel) Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2012**

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### **9. Parent undertaking and controlling party**

The company's immediate parent undertaking is Telewest Communications Networks Limited

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2012 are Virgin Media Finance PLC and Virgin Media Inc , respectively

The company's ultimate parent undertaking and controlling party at 31 December 2012 was Virgin Media Inc , a company incorporated in the state of Delaware, United States of America

On 7 June 2013 pursuant to the merger agreement, Liberty Global, Inc and Virgin Media Inc completed a series of mergers, which resulted in the company's ultimate parent and controlling party changing to Liberty Global plc

Copies of all sets of group accounts which include the results of the company are available from the company secretary, Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP