

32 Crescent Street Weymouth Management Limited
Company Number 03426624

BALANCE SHEET

AS AT 31st August 2005

2005

£

FIXED ASSETS

Freehold Property

Nil

CURRENT ASSETS

Debtors

Prepayments

Bank - Current Account

3110.35

Bank - Business Deposit Account

Cash

CREDITORS

Amounts Falling Due Within One Year:

Accruals

Corporation Tax

CAPITAL & RESERVES

Called up share capital

6.00

Profit & Loss Account

3104.35

SHAREHOLDERS FUNDS

3110.35

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 31st August 2005 and of its profit for the year then ended in accordance with the requirement of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

Approved by the Board of Directors on 8th December 2005 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.



Dorothy Bruce Steane - Director



A13
COMPANIES HOUSE

AN0S7C19

595
13/01/2006

32 Crescent Street Weymouth Management Limited
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PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st August 2005

£

TURNOVER

Continuing Operations : Service Rents	2450.94
Electricity	144.64
Property and ground maintenance	233.28
Insurance	688.91
Nantes Fees	52.49
Company fees	15.00
Bank Charges	<u>39.45</u>
Total	1173.77

OPERATING PROFIT/(LOSS) 1277.17

Bank Interest 32.10

PROFIT/(LOSS) FOR THE FINANCIAL YEAR 1309.27

RETAINED PROFIT/(LOSS) FOR THE YEAR 1309.27

None of the Company's activities were acquired or discontinued during the year.

There were no recognised gains or losses other than those included in the profit and loss account.

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DIRECTORS' REPORT

The Directors present their Annual Report with the financial statements of the Company for the year ended 31st August 2005.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and administration of the common parts of 32 Crescent Street Weymouth Dorset.

There have been no significant changes during the financial year.

REVIEW OF THE BUSINESS

The Company made a profit of £1309.27 during the year ended 31st August 2005.

The retained Reserves at 31st August 2005 are £3110.35.

DIVIDENDS

The Directors do not propose the payment of any dividend.

FIXED ASSETS

The Company owns the freehold of the property known as 32 Crescent Street Weymouth.

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select a suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS AND THEIR INTERESTS

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follows:-

	Ordinary shares of £1 each 2005
<i>Dorothy Bruce Steane</i>	1
<i>Gerald Edward Matty</i>	1
<i>Dorothy Jeanne Saunders</i>	1

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in the flat.

CLOSE COMPANY

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors

DB Steane

Dorothy Bruce Steane - Director

Registered Office: 36 East Street Bridport