

REGISTERED NUMBER: 03426624 (ENGLAND and WALES)

REPORT OF THE DIRECTOR/SECRETARY PLUS

UNAUDITED ACCOUNTS FOR THE PERIOD

1st September 2017 to 31st August 2018

FOR

32 CRESCENT STREET WEYMOUTH MANAGEMENT LIMITED



SEPTEMBER 2018

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REGISTERED NUMBER: 03426624 (England and Wales)

COMPANY INFORMATION as at 1st September 2018

DIRECTOR: W R Tanner

SECRETARY: W R Tanner

REGISTERED OFFICE: 3 Regency Sands
118 The Esplanade
WEYMOUTH, Dorset
DT4 7EH

REGISTERED NUMBER: 03426624 (England and Wales)

Name: W R TANNER – Director/Secretary

Signed.....

Date.....7/9/18

SECRETARY/DIRECTORS' REPORT

This Report together with the financial statements of the Company for the year ended 31st August 2018 has been prepared by the Director/Secretary who managed the Company for the entire year.

PRINCIPAL ACTIVITY:

The principal activity of the Company in the period under review was that of a property management company. Its' income is derived entirely from levying service charges on the owners of the 6 flats within 32 Crescent Street Weymouth.


DIRECTOR:

W R Tanner (appointed on 29th May 2014)

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Name: W R TANNER – Director/Secretary

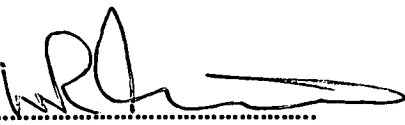
Signed.....

Date.....7/9/18.....

Income and Expenditure Account (Summary)

<u>INCOME:</u>	<u>31.8.18</u>	
<u>Service Charges (See Note 4)</u>		
Total collected in respect of y/e 31/8/2018	5,400	
<u>Underspend carried forward from y/e 31/8/2017</u>	1,052	
<u>Debtors /Creditors (See note 3)</u>	Nil	
<u>Savings Account</u>	Nil	
	<u>6,452</u>	
<u>Less: Expenditure from current account</u>	<u>5,300</u>	
<u>Net Surplus as at 1st September 2018 (See Note 1)</u>	<u>1,152</u>	At Bank
<u>Add back : Cash in hand and Reserve fund</u>	<u>575</u>	
	<u>1,727</u>	Total

Name: W R TANNER – Director/Secretary

Signed.....

Date.....7/9/18.....

Balance Sheet as at 31st August 2018

<u>CURRENT ASSETS</u>	<u>2018</u>
	£
Debtors (See Note 3)	Nil
Cash at Bank (See Note 1)	1,152
Cash in hand	75
Reserve fund	500
Savings Account	Nil
<u>CREDITORS (See Note 3)</u>	
Amounts falling due within twelve months	Nil
<u>NET CURRENT (LIABILITIES)/ASSETS</u>	1,727
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	1,727
<u>CAPITAL CASH AND RESERVES</u>	
Capital	Nil
Debtors (See Note 3)	Nil
Cash at Bank (See Note 1)	1,152
Cash in hand	75
Reserve fund	500
Savings Account	Nil
Less: Creditors (See Note 3)	<u>Nil</u>
	<u>1,727</u>

TOTAL COMPANY FUNDS

For the year ending 31st August 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small company's regime.

Name: W R TANNER – Director/Secretary

Signed.....

Date.....7/9/17.....

REGISTERED NUMBER: 03426624 (England and Wales)

Detailed income and expenditure account for the year ended 31st August 2018

	£
<u>Gross Receipts</u> (See Note 1)	<u>5,400</u>
<u>Expenditure</u>	<u>Actual</u>
	£
Insurance Policy(ies)	1,161
Lighting and Power	179
Minor Repairs and Renewals	994
Fire Risk assessment/extinguishers	416
Environmental issues – Removal of waste	90
Cleaning (hallways and stairways)	240
Admin Expenses	145
Company House Fees	165
Preparation/Certification of Accounts	100
Company affairs	150
Management Fees	600
Bank Charges	60
Major refurbishments	425
Cash in hand	75
Reserve fund	<u>500</u>
	<u>5,300</u>

Name: W R TANNER – Director/Secretary

Signed.....



Date.....

7/9/18

REGISTERED NUMBER:7368915(England and Wales)

Notes to the accounts

1. Overall Net Surplus as at 1st September 2018

The net surplus of £1,727 as at 31st August 2018 will be carried forward to the next financial year, in the form of Cash at Bank, Cash in Hand and Reserve Fund.

2. Taxation

No Corporation Tax is payable in respect of this accounting period

3. Creditors/Debtors

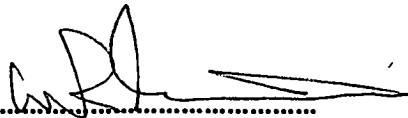
There are no creditors or debtors in this accounting period

4. Review of service charges

The monthly charge of £75.00 per flat has been reviewed. Having now undertaken most of the maintenance backlog, it has been decided not to propose an increase from 1st September 2018. The current priorities for the coming year are to finish the new front door and to assess the options for repairing/replacing the security intercom. Owners are requested to advise the Secretary of any other items requiring attention.

These accounts have been approved by the Director of the Company

Name: W R TANNER – Director/Secretary

Signed.......... Date.....7/9/18.....