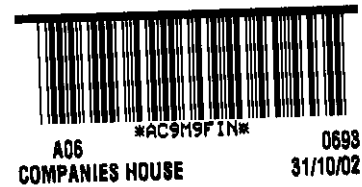


Registered number
3426499

Frobisher (Romsey) Limited

Abbreviated Accounts

31 December 2001.



Frobisher (Romsey) Limited
Abbreviated Balance Sheet
as at 31 December 2001

	Notes	2001 £	2000 £
Current assets			
Stocks	-	360,000	
Debtors	368,955	137,400	
Cash at bank and in hand	4,552	-	
	373,507	497,400	
Creditors: amounts falling due within one year	(429,267)	(534,756)	
Net current liabilities		(55,760)	(37,356)
Net liabilities		<u>(55,760)</u>	<u>(37,356)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(55,762)	(37,358)
Shareholders' funds		<u>(55,760)</u>	<u>(37,356)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N T Wolstenholme
 Director

Approved by the board on 30 September 2002

Frobisher (Romsey) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Share capital

			2001 £	2000 £
Authorised:				
Ordinary shares of £1 each			100	100
	2001 No	2000 No	2001 £	2000 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2