

Abbreviated Unaudited Accounts for the Year Ended 31st August 2015

for

OSTRICH SOFTWARE LIMITED

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for the Year Ended 31st August 2015

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OSTRICH SOFTWARE LIMITED

Company Information
for the Year Ended 31st August 2015

DIRECTOR: V F Rich

SECRETARY: V F Rich

REGISTERED OFFICE: Abbey House
28/29 Railway Approach
Worthing
West Sussex
BN11 1UR

REGISTERED NUMBER: 03426430

ACCOUNTANTS: MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

OSTRICH SOFTWARE LIMITED (REGISTERED NUMBER: 03426430)

Abbreviated Balance Sheet
31st August 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,663		3,098
CURRENT ASSETS					
Debtors		231,409		49,356	
Cash at bank and in hand		<u>140,105</u>		<u>236,363</u>	
		371,514		285,719	
CREDITORS					
Amounts falling due within one year		<u>49,638</u>		<u>77,315</u>	
NET CURRENT ASSETS			<u>321,876</u>		<u>208,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>323,539</u>		<u>211,502</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Capital redemption reserve			1		1
Profit and loss account			<u>323,537</u>		<u>211,500</u>
SHAREHOLDERS' FUNDS			<u>323,539</u>		<u>211,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th June 2016 and were signed by:

V F Rich - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services supplied by the company, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2014 and 31st August 2015	<u>12,373</u>
DEPRECIATION	
At 1st September 2014	9,275
Charge for year	<u>1,435</u>
At 31st August 2015	<u>10,710</u>
NET BOOK VALUE	
At 31st August 2015	<u>1,663</u>
At 31st August 2014	<u>3,098</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st August 2015 and 31st August 2014:

	2015	2014
	£	£
V F Rich		
Balance outstanding at start of year	25,462	25,608
Amounts advanced	226,463	29,854
Amounts repaid	(25,500)	(30,000)
Balance outstanding at end of year	<u>226,425</u>	<u>25,462</u>

Interest on this loan has been charged at the official HMRC rate.

£26,425 of the overdrawn loan account was repaid on 31st May 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.