

REGISTERED NUMBER: 03426263 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

THE GABLES REST HOME LIMITED



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COMPANIES HOUSE

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THE GABLES REST HOME LIMITED

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THE GABLES REST HOME LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2002

DIRECTOR:

Ms B Cloonan

SECRETARY:

T A Bagnall

REGISTERED OFFICE:

Conwy Old Road
Penmaenmawr
Gwynedd
LL34 6YB

REGISTERED NUMBER:

03426263 (England and Wales)

ACCOUNTANTS:

David Wright Accountants Limited
Chartered Certified Accountants
1st Floor
Nathaniel House
David Street
Bridgend
CF31 3SA

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

	Notes	2002 £	£	2001 £	£
FIXED ASSETS:					
Intangible assets	2		120,060		135,000
Tangible assets	3		33,843		43,463
			<u>153,903</u>		<u>178,463</u>
CURRENT ASSETS:					
Stocks		800		800	
Cash at bank		13,567		46,278	
		<u>14,367</u>		<u>47,078</u>	
CREDITORS: Amounts falling due within one year		<u>147,585</u>		<u>211,637</u>	
NET CURRENT LIABILITIES:			<u>(133,218)</u>		<u>(164,559)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£20,685</u></u>		<u><u>£13,904</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			20,585		13,804
SHAREHOLDERS' FUNDS:			<u><u>£20,685</u></u>		<u><u>£13,904</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

Ms B Cloonan - DIRECTOR

Approved by the Board on*1st November 2002*.....

The notes form part of these financial statements

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001 and 31 March 2002	149,400
AMORTISATION:	
At 1 April 2001	14,400
Charge for year	14,940
At 31 March 2002	29,340
NET BOOK VALUE:	
At 31 March 2002	120,060
At 31 March 2001	135,000

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2002**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2001	52,095
Additions	1,568
	<u>53,663</u>
At 31 March 2002	<u>53,663</u>
DEPRECIATION:	
At 1 April 2001	8,632
Charge for year	11,188
	<u>19,820</u>
At 31 March 2002	<u>19,820</u>
NET BOOK VALUE:	
At 31 March 2002	<u>33,843</u>
At 31 March 2001	<u>43,463</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

THE GABLES REST HOME LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF **THE GABLES REST HOME LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

David Wright Accountants Limited
Chartered Certified Accountants
1st Floor
Nathaniel House
David Street
Bridgend
CF31 3SA

David Wright Accountants Limited

Dated: *16 November 2002*

This page does not form part of the statutory financial statements
