

THE GABLES REST HOME LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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UNAUDITED ACCOUNTS
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THE GABLES REST HOME LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director Ms Marie Bernadette Cloonan

Company Number 3426263 (England and Wales)

Registered Office 17 Cefn Y Bryn
Llanrhos
Conwy
LL30 1NH
Wales

Accountants The Wright Advice Ltd
2 Llanedeyrn Road
Cardiff
CF23 9DX

THE GABLES REST HOME LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	102,819	109,355
Current assets			
Inventories		1,400	1,400
Debtors		7,738	132,018
Cash at bank and in hand		378,790	84,255
		<u>387,928</u>	<u>217,673</u>
Creditors: amounts falling due within one year		(87,092)	(145,157)
Net current assets		<u>300,836</u>	<u>72,516</u>
Total assets less current liabilities		403,655	181,871
Creditors: amounts falling due after more than one year		(49,217)	(4,195)
Provisions for liabilities			
Deferred tax		(8,278)	(8,651)
Net assets		<u>346,160</u>	<u>169,025</u>
Capital and reserves			
Called up share capital		286	286
Profit and loss account		345,874	168,739
Shareholders' funds		<u>346,160</u>	<u>169,025</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 October 2021 and were signed on its behalf by

Ms Marie Bernadette Cloonan
Director

Company Registration No. 3426263

THE GABLES REST HOME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

The Gables Rest Home Ltd is a private company, limited by shares, registered in England and Wales, registration number 3426263. The registered office is 17 Cefn Y Bryn, Llanrhos, Conwy, LL30 1NH, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line on cost
Motor vehicles	25% reducing balance
Fixtures & fittings	15% straight line on cost
Computer equipment	33% straight line on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding rebates.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

THE GABLES REST HOME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Intangible fixed assets

	Total £
Cost	
At 1 April 2020	149,400
At 31 March 2021	149,400
Amortisation	
At 1 April 2020	149,400
At 31 March 2021	149,400
Net book value	
At 31 March 2021	-

The investment in Dean Street Productions No 7 and No 16 LLP has been written off.

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2020	397,292
Additions	12,536
Disposals	(28,083)
At 31 March 2021	381,745
Depreciation	
At 1 April 2020	287,937
Charge for the year	19,036
On disposals	(28,047)
At 31 March 2021	278,926
Net book value	
At 31 March 2021	102,819
At 31 March 2020	109,355

6 Average number of employees

During the year the average number of employees was 16 (2020: 16).

