

REGISTERED NUMBER: 03426263 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

FOR

THE GABLES REST HOME LIMITED



THE GABLES REST HOME LIMITED

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THE GABLES REST HOME LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR:

Ms B Cloonan

SECRETARY:

T A Bagnall

REGISTERED OFFICE:

Conwy Old Road
Penmaenmawr
GWYNEDD
LL34 6YB

REGISTERED NUMBER:

03426263 (England and Wales)

ACCOUNTANTS:

David Wright Accountants Limited
Chartered Certified Accountants
1st Floor
Nathaniel House
David Street
Bridgend
CF31 3SA

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS:			
Intangible assets	2	90,180	105,120
Tangible assets	3	17,715	25,172
		<u>107,895</u>	<u>130,292</u>
CURRENT ASSETS:			
Stocks		945	900
Debtors		12,136	489
Cash at bank		22,613	84,560
		<u>35,694</u>	<u>85,949</u>
CREDITORS: Amounts falling due within one year			
		<u>84,501</u>	<u>184,604</u>
NET CURRENT LIABILITIES:		<u>(48,807)</u>	<u>(98,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£59,088</u></u>	<u><u>£31,637</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		58,988	31,537
SHAREHOLDERS' FUNDS:		<u><u>£59,088</u></u>	<u><u>£31,637</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Ms B Cloonan - Director

Approved by the Board on 20-9-04

The notes form part of these abbreviated accounts

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents fees derived from services provided to residents.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003 and 31 March 2004	149,400
AMORTISATION:	
At 1 April 2003	44,280
Charge for year	14,940
At 31 March 2004	59,220
NET BOOK VALUE:	
At 31 March 2004	90,180
At 31 March 2003	105,120

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2004**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
At 1 April 2003	54,424
Additions	<u>1,050</u>
At 31 March 2004	<u>55,474</u>
DEPRECIATION:	
At 1 April 2003	29,252
Charge for year	<u>8,507</u>
At 31 March 2004	<u>37,759</u>
NET BOOK VALUE:	
At 31 March 2004	<u>17,715</u>
At 31 March 2003	<u>25,172</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

Included in creditors is an amount of £53,415 due to the director. During the year the company paid rent of £8,760 to the director.