

THE GABLES REST HOME LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE GABLES REST HOME LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Ms Marie Bernadette Cloonan
Company Number	3426263 (England and Wales)
Registered Office	17 Cefn Y Bryn Llanrhos Conwy LL30 1NH Wales

THE GABLES REST HOME LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	5	125,234	129,605
Investments		-	2
		<u>125,234</u>	<u>129,607</u>
Current assets			
Inventories		1,200	1,100
Debtors		175,951	168,228
Cash at bank and in hand		89,739	95,610
		<u>266,890</u>	<u>264,938</u>
Creditors: amounts falling due within one year		(95,691)	(29,005)
Net current assets		<u>171,199</u>	<u>235,933</u>
Total assets less current liabilities		296,433	365,540
Provisions for liabilities			
Deferred tax		(3,141)	-
Net assets		<u>293,292</u>	<u>365,540</u>
Capital and reserves			
Called up share capital		103	103
Profit and loss account		293,189	365,437
Shareholders' funds		<u>293,292</u>	<u>365,540</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 May 2019.

Ms Marie Bernadette Cloonan
Director

Company Registration No. 3426263

THE GABLES REST HOME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

The Gables Rest Home Ltd is a private company, limited by shares, registered in England and Wales, registration number 3426263. The registered office is 17 Cefn Y Bryn, Llanrhos, Conwy, LL30 1NH, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10% straight line on cost
Motor vehicles	25% reducing balance
Fixtures & fittings	15% straight line on cost
Computer equipment	33% straight line on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding rebates.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

THE GABLES REST HOME LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Intangible fixed assets

	Total £
Cost	
At 1 April 2018	149,400
At 31 March 2019	149,400
Amortisation	
At 1 April 2018	149,400
At 31 March 2019	149,400
Net book value	
At 31 March 2019	-

The investment in Dean Street Productions No 7 and No 16 LLP has been written off.

5 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2018	377,654
Additions	36,325
Disposals	(160)
At 31 March 2019	413,819
Depreciation	
At 1 April 2018	248,049
Charge for the year	40,696
On disposals	(160)
At 31 March 2019	288,585
Net book value	
At 31 March 2019	125,234
At 31 March 2018	129,605

6 Average number of employees

During the year the average number of employees was 47 (2018: 40).

