

REGISTERED NUMBER: 03426263 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

THE GABLES REST HOME LTD

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FOR THE YEAR ENDED 31 MARCH 2014

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THE GABLES REST HOME LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR:

Ms M B Cloonan

REGISTERED OFFICE:

Conwy Old Road
Penmaenmawr
Gwynedd
LL34 6YB

REGISTERED NUMBER:

03426263 (England and Wales)

ACCOUNTANTS:

DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		31/3/14		31/3/13	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		263,054		272,940
Investments	4		216,002		216,002
			<u>479,056</u>		<u>488,942</u>
CURRENT ASSETS					
Stocks		1,391		1,510	
Debtors		38,811		35,850	
Cash at bank and in hand		49,113		28,139	
		<u>89,315</u>		<u>65,499</u>	
CREDITORS					
Amounts falling due within one year		78,882		84,712	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,433</u>		<u>(19,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,489		469,729
CREDITORS					
Amounts falling due after more than one year			(1,213)		(14,998)
PROVISIONS FOR LIABILITIES			<u>(1,578)</u>		<u>-</u>
NET ASSETS			<u>486,698</u>		<u>454,731</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

	Notes	31/3/14 £	£	31/3/13 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>486,598</u>		<u>454,631</u>
SHAREHOLDERS' FUNDS			<u>486,698</u>		<u>454,731</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:

Ms M B Cloonan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents fees payable for services provided to residents.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Investments are initially valued at cost, with an appropriate provision being made for any diminution in value. Income from Investments is brought to account in the period of receipt.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>149,400</u>
AMORTISATION	
At 1 April 2013	
and 31 March 2014	<u>149,400</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>-</u></u>
At 31 March 2013	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	452,488
Additions	<u>41,840</u>
At 31 March 2014	<u>494,328</u>
DEPRECIATION	
At 1 April 2013	179,548
Charge for year	<u>51,726</u>
At 31 March 2014	<u>231,274</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>263,054</u></u>
At 31 March 2013	<u><u>272,940</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>255,000</u>
PROVISIONS	
At 1 April 2013 and 31 March 2014	<u>38,998</u>
NET BOOK VALUE	
At 31 March 2014	<u>216,002</u>
At 31 March 2013	<u>216,002</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14	31/3/13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.