

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**THE GABLES REST HOME LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abbreviated Balance Sheet</b>	2
<b>Notes to the Abbreviated Accounts</b>	4

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**THE GABLES REST HOME LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTOR:**

Ms M B Cloonan

**REGISTERED OFFICE:**

Conwy Old Road  
Penmaenmawr  
Gwynedd  
LL34 6YB

**REGISTERED NUMBER:**

03426263 (England and Wales)

**ACCOUNTANTS:**

DAVID WRIGHT ACCOUNTANTS LIMITED  
1st Floor  
Nathaniel House  
David Street  
Bridgend  
South Wales  
CF31 3SA

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	31/3/13 £	£	31/3/12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<b>272,940</b>		118,913
Investments	4		<b>216,002</b>		<u>2</u>
			<b>488,942</b>		118,915
<b>CURRENT ASSETS</b>					
Stocks		<b>1,510</b>		1,466	
Debtors		<b>35,850</b>		279,762	
Cash at bank and in hand		<b>28,139</b>		<u>54,784</u>	
		<b>65,499</b>		336,012	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>84,712</b>		<u>34,534</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(19,213)</b>		<u>301,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>469,729</b>		420,393
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>14,998</b>		<u>27,346</u>
<b>NET ASSETS</b>			<b>454,731</b>		<u>393,047</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>100</b>		100
Profit and loss account			<b>454,631</b>		<u>392,947</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>454,731</b>		<u>393,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2013 and were signed by:

Ms M B Cloonan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees derived from services provided to residents.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Fixed asset investments**

Investments are initially valued at cost, with an appropriate provision being made for any diminution in value. Income from Investments is brought to account in the period of receipt.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>149,400</u>
<b>AMORTISATION</b>	
At 1 April 2012	
and 31 March 2013	<u>149,400</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	244,359
Additions	<u>208,129</u>
At 31 March 2013	<u>452,488</u>
<b>DEPRECIATION</b>	
At 1 April 2012	125,446
Charge for year	<u>54,102</u>
At 31 March 2013	<u>179,548</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>272,940</u>
At 31 March 2012	<u>118,913</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**4. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 April 2012	39,000
Additions	216,000
At 31 March 2013	255,000
<b>PROVISIONS</b>	
At 1 April 2012 and 31 March 2013	38,998
<b>NET BOOK VALUE</b>	
At 31 March 2013	216,002
At 31 March 2012	2

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/3/13 £	31/3/12 £
100	Ordinary		100	100

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	31/3/13 £	31/3/12 £
<b>Ms M B Cloonan</b>		
Balance outstanding at start of year	177,504	112,238
Amounts advanced	164,804	118,266
Amounts repaid	(384,073)	(53,000)
Balance outstanding at end of year	(41,765)	177,504



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.