

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
THE GABLES REST HOME LIMITED



THE GABLES REST HOME LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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THE GABLES REST HOME LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: Ms M B Cloonan

SECRETARY: T Ap Trefor

REGISTERED OFFICE: Conway Old Road
Penmaenmawr
Gwynedd
LL34 6YB

REGISTERED NUMBER: 03426263 (England and Wales)

ACCOUNTANTS: David Wright Accountants Limited
Chartered Certified Accountants
1st Floor
Nathaniel House
David Street
Bridgend
CF31 3SA

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

		2008		2007 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		30,420		45,360
Tangible assets	3		69,270		73,368
			99,690		118,728
CURRENT ASSETS					
Stocks		1,070		950	
Debtors		15,881		13,190	
Cash at bank and in hand		46,651		33,137	
		63,602		47,277	
CREDITORS					
Amounts falling due within one year		47,304		38,445	
NET CURRENT ASSETS			16,298		8,832
TOTAL ASSETS LESS CURRENT LIABILITIES			115,988		127,560
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			115,888		127,460
SHAREHOLDERS' FUNDS			115,988		127,560

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29-01-2009 and were signed by:


.....
Ms M B Cloonan - Director

The notes form part of these abbreviated accounts

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents fees derived from services provided to residents.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MARCH 2008**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	149,400
AMORTISATION	
At 1 April 2007	104,040
Charge for year	14,940
At 31 March 2008	118,980
NET BOOK VALUE	
At 31 March 2008	30,420
At 31 March 2007	45,360

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	137,623
Additions	8,930
At 31 March 2008	146,553
DEPRECIATION	
At 1 April 2007	64,256
Charge for year	13,027
At 31 March 2008	77,283
NET BOOK VALUE	
At 31 March 2008	69,270
At 31 March 2007	73,367

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007 as restated
			£	£
100	Ordinary	£1	100	100

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31 MARCH 2008**

5. TRANSACTIONS WITH DIRECTOR

Included in creditors is an amount of £520 due to the director (2007 - £2,599). During the year the company paid rent of £53,000 to the director.