

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

FOR

THE GABLES REST HOME LIMITED

WEDNESDAY



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COMPANIES HOUSE



# **THE GABLES REST HOME LIMITED**

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# **THE GABLES REST HOME LIMITED**

## **COMPANY INFORMATION** **FOR THE YEAR ENDED 31 MARCH 2006**

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**DIRECTOR:** Ms M B Cloonan

**SECRETARY:** T Ap Trefor

**REGISTERED OFFICE:** Conwy Old Road  
Penmaenmawr  
GWYNEDD  
LL34 6YB

**REGISTERED NUMBER:** 03426263 (England and Wales)

**ACCOUNTANTS:** David Wright Accountants Limited  
Chartered Certified Accountants  
1st Floor  
Nathaniel House  
David Street  
Bridgend  
CF31 3SA

# **THE GABLES REST HOME LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 MARCH 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS:</b>			
Intangible assets	2	60,300	75,240
Tangible assets	3	59,232	25,044
		<u>119,532</u>	<u>100,284</u>
<b>CURRENT ASSETS:</b>			
Stocks		1,000	1,000
Debtors		8,592	9,492
Cash at bank		35,979	17,187
		<u>45,571</u>	<u>27,679</u>
<b>CREDITORS:</b> Amounts falling due within one year		<u>48,743</u>	<u>46,002</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(3,172)</u>	<u>(18,323)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£116,360</u></u>	<u><u>£81,961</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	100	100
Profit and loss account		116,260	81,861
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£116,360</u></u>	<u><u>£81,961</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

# THE GABLES REST HOME LIMITED

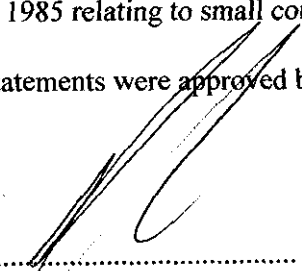
## ABBREVIATED BALANCE SHEET

31 MARCH 2006

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....17-1-07..... and were signed by:

  
.....  
Ms M B Cloonan - Director

The notes form part of these abbreviated accounts



# **THE GABLES REST HOME LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2006**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents fees derived from services provided to residents.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost
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#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### **2. INTANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2005	
and 31 March 2006	<b>149,400</b>
<b>AMORTISATION:</b>	
At 1 April 2005	<b>74,160</b>
Charge for year	<b>14,940</b>
At 31 March 2006	<b>89,100</b>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	<b>60,300</b>
At 31 March 2005	<b>75,240</b>



# **THE GABLES REST HOME LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2006**

### **3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2005	70,830
Additions	43,863
	<hr/>
At 31 March 2006	114,693
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<b>DEPRECIATION:</b>	
At 1 April 2005	45,786
Charge for year	9,675
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At 31 March 2006	55,461
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<b>NET BOOK VALUE:</b>	
At 31 March 2006	59,232
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At 31 March 2005	25,044
	<hr/>

### **4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

### **5. TRANSACTIONS WITH DIRECTOR**

Included in creditors is an amount of £21,828 due to the director (2005 - £13,898). During the year the company paid rent of £36,000 to the director.