

REGISTERED NUMBER: 03426263 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003
FOR
THE GABLES REST HOME LIMITED



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COMPANIES HOUSE

AKXW185L

0090
29/01/04

THE GABLES REST HOME LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE GABLES REST HOME LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTOR:

Ms B Cloonan

SECRETARY:

T A Bagnall

REGISTERED OFFICE:

Conwy Old Road
Penmaenmawr
GWYNEDD
LL34 6YB

REGISTERED NUMBER:

03426263 (England and Wales)

ACCOUNTANTS:

David Wright Accountants Limited
Chartered Certified Accountants
1st Floor
Nathaniel House
David Street
Bridgend
CF31 3SA

THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2003

	Notes	2003 £	2002 £
FIXED ASSETS:			
Intangible assets	2	105,120	120,060
Tangible assets	3	25,172	33,843
		<u>130,292</u>	<u>153,903</u>
CURRENT ASSETS:			
Stocks		900	800
Debtors		489	-
Cash at bank		84,560	13,567
		<u>85,949</u>	<u>14,367</u>
CREDITORS: Amounts falling due within one year		<u>184,604</u>	<u>147,585</u>
NET CURRENT LIABILITIES:		<u>(98,655)</u>	<u>(133,218)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£31,637</u></u>	<u><u>£20,685</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		31,537	20,585
SHAREHOLDERS' FUNDS:		<u><u>£31,637</u></u>	<u><u>£20,685</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

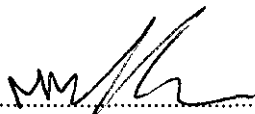
THE GABLES REST HOME LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Ms B Cloonan - Director

Approved by the Board on 28-1-2004

The notes form part of these abbreviated accounts

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents fees derived from services provided to residents.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on cost, 25% on reducing balance and 10% on cost
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	149,400
AMORTISATION:	
At 1 April 2002	29,340
Charge for year	14,940
At 31 March 2003	44,280
NET BOOK VALUE:	
At 31 March 2003	105,120
At 31 March 2002	120,060

THE GABLES REST HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	53,663
Additions	761
	<hr/>
At 31 March 2003	54,424
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DEPRECIATION:	
At 1 April 2002	19,819
Charge for year	9,433
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At 31 March 2003	29,252
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NET BOOK VALUE:	
At 31 March 2003	25,172
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At 31 March 2002	33,843
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

Included in creditors is an amount of £166,929 due to the director.