## **REGISTERED NUMBER: 03426217 (England and Wales)**

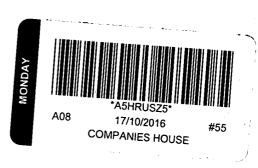
**Abbreviated Unaudited Accounts** 

for the Year Ended

31 March 2016

for

Modlit Precision Tooling Limited



Modlit Precision Tooling Limited (Registered number: 03426217)

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## Modlit Precision Tooling Limited

Company Information for the Year Ended 31 March 2016

**DIRECTORS:** 

D Weatherhogg J R Weatherhogg

**REGISTERED OFFICE:** 

Nicholls Road Princes End Tipton West Midlands DY4 9LG

**REGISTERED NUMBER:** 

03426217 (England and Wales)

**ACCOUNTANTS:** 

Nicklin LLP Church Court Stourbridge Road Halesowen West Midlands B63 3TT Modlit Precision Tooling Limited (Registered number: 03426217)

Abbreviated Balance Sheet 31 March 2016

|  |       | 2016                       |                  | 2015                       |                  |
|--|-------|----------------------------|------------------|----------------------------|------------------|
|  | Notes | £                          | £                | £                          | £                |
| FIXED ASSETS Tangible assets   | 2     |                            | 1,845            |                            | 2,306            |
| CURRENT ASSETS Stocks Debtors Cash at bank                           |       | 5,000<br>197,948<br>29,510 |                  | 5,000<br>129,059<br>53,804 |                  |
|  |       | 232,458                    |                  | 187,863                    |                  |
| <b>CREDITORS</b> Amounts falling due within one year                 |       | 49,453                     |                  | 36,691                     |                  |
| NET CURRENT ASSETS   |       |                            | 183,005          |                            | 151,172          |
| TOTAL ASSETS LESS CURRENT<br>LIABILITIES                             |       |                            | 184,850          |                            | 153,478          |
| CAPITAL AND RESERVES Called up share capital Profit and loss account | 3     |                            | 1,000<br>183,850 |                            | 1,000<br>152,478 |
| SHAREHOLDERS' FUNDS  |       |                            | 184,850          |                            | 153,478          |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

| The financial statements were approved by the Board of Directors on | 309 · 16 and were | signed |
|---|-------------------|--------|
| on its behalf by:   |                   |        |

D Weatherhogg - Director

Modlit Precision Tooling Limited (Registered number: 03426217)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

## 1. ACCOUNTING POLICIES

## **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance

#### Stacks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

|   | Total<br>£   |
|---|--------------|
| COST  |              |
| At 1 April 2015<br>and 31 March 2016                | 10,313       |
| <b>DEPRECIATION</b> At 1 April 2015 Charge for year | 8,007<br>461 |
| At 31 March 2016                                    | 8,468        |
| NET BOOK VALUE<br>At 31 March 2016                  | 1,845        |
| At 31 March 2015                                    | 2,306        |

## 3. CALLED UP SHARE CAPITAL

| Allotted, issu | ed and fully paid: |         |       |       |
|----------------|--------------------|---------|-------|-------|
| Number:        | Class:             | Nominal | 2016  | 2015  |
|                |                    | value:  | £     | £     |
| 1,000          | Ordinary           | £1      | 1,000 | 1,000 |
|                |                    |         |       | ===   |

## 4. ULTIMATE PARENT COMPANY

Modlit Holdings Limited is regarded by the directors as being the company's ultimate parent company.