

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2015

for

Modlit Holdings Limited

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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Modlit Holdings Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

D Weatherhogg
J R Weatherhogg

REGISTERED OFFICE:

Nicholls Road
Princes End
Tipton
West Midlands
DY4 9LG

REGISTERED NUMBER:

03426075 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	7,023	8,779
Investments	3	10,085	10,085
		<u>17,108</u>	<u>18,864</u>
CURRENT ASSETS			
Debtors		24,803	9,962
Cash at bank		845	253
		<u>25,648</u>	<u>10,215</u>
CREDITORS			
Amounts falling due within one year		<u>1,364</u>	<u>763</u>
NET CURRENT ASSETS		<u>24,284</u>	<u>9,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,392</u>	<u>28,316</u>
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>602</u>
NET ASSETS		<u>41,392</u>	<u>27,714</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,036	10,036
Profit and loss account		31,356	17,678
SHAREHOLDERS' FUNDS		<u>41,392</u>	<u>27,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11/10/15 and were signed on its behalf by:


D Weatherhogg - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Modlit Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	270,468
DEPRECIATION	
At 1 April 2014	261,689
Charge for year	1,756
At 31 March 2015	263,445
NET BOOK VALUE	
At 31 March 2015	7,023
At 31 March 2014	8,779

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2014	
and 31 March 2015	10,085
NET BOOK VALUE	
At 31 March 2015	10,085
At 31 March 2014	10,085

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Modlit Limited

Nature of business: General engineering

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		280,470	246,383
Profit/(loss) for the year		34,087	(58,538)

Modlit Precision Tooling Limited

Nature of business: General engineering

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		152,784	134,682
Profit for the year		18,102	50,753

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
10,036	Ordinary Shares	£1	10,036	10,036