

**Abbreviated Unaudited Accounts**

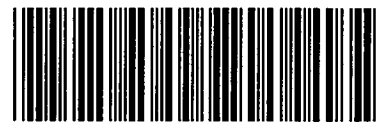
**for the Year Ended**

**31 March 2014**

**for**

**Modlit Holdings Limited**

THURSDAY



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28/08/2014

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COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**DIRECTORS:**

D Weatherhogg  
J R Weatherhogg

**REGISTERED OFFICE:**

Nicholls Road  
Princes End  
Tipton  
West Midlands  
DY4 9LG

**REGISTERED NUMBER:**

03426075 (England and Wales)

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Abbreviated Balance Sheet  
31 March 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,779	10,999
Investments	3	10,085	10,085
		<u>18,864</u>	<u>21,084</u>
<b>CURRENT ASSETS</b>			
Debtors		9,962	5,552
Cash at bank		253	480
		<u>10,215</u>	<u>6,032</u>
<b>CREDITORS</b>			
Amounts falling due within one year		763	763
		<u>763</u>	<u>763</u>
<b>NET CURRENT ASSETS</b>		<u>9,452</u>	<u>5,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,316</u>	<u>26,353</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>602</u>	<u>788</u>
<b>NET ASSETS</b>		<u>27,714</u>	<u>25,565</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,036	10,036
Profit and loss account		17,678	15,529
		<u>27,714</u>	<u>25,565</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>27,714</u>	<u>25,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

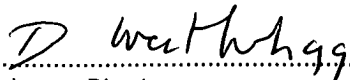
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11.08.14 and were signed on its behalf by:

  
D Weatherhogg - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	270,468
<b>DEPRECIATION</b>	
At 1 April 2013	259,469
Charge for year	2,220
At 31 March 2014	261,689
<b>NET BOOK VALUE</b>	
At 31 March 2014	8,779
At 31 March 2013	10,999

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	10,085
<b>NET BOOK VALUE</b>	
At 31 March 2014	10,085
At 31 March 2013	10,085

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
10,036	Ordinary Shares	£1	10,036	10,036