

REGISTERED NUMBER: 03426075 (England and Wales)

Abbreviated Accounts
for the Year Ended
31 March 2013
for
Modlit Holdings Limited

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COMPANIES HOUSE

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for the Year Ended 31 March 2013

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Modlit Holdings Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

D Weatherhogg
J R Weatherhogg

REGISTERED OFFICE:

Nicholls Road
Princes End
Tipton
West Midlands
DY4 9LG

REGISTERED NUMBER:

03426075 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	10,999	13,749
Investments	3	10,085	1,049
		<u>21,084</u>	<u>14,798</u>
CURRENT ASSETS			
Debtors		5,552	28,718
Cash at bank		480	320
		<u>6,032</u>	<u>29,038</u>
CREDITORS			
Amounts falling due within one year		763	27,949
		<u>763</u>	<u>27,949</u>
NET CURRENT ASSETS		<u>5,269</u>	<u>1,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,353</u>	<u>15,887</u>
PROVISIONS FOR LIABILITIES		<u>788</u>	<u>1,027</u>
NET ASSETS		<u>25,565</u>	<u>14,860</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,036	1,000
Profit and loss account		15,529	13,860
		<u>25,565</u>	<u>14,860</u>
SHAREHOLDERS' FUNDS		<u>25,565</u>	<u>14,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
on its behalf by

23/9/13

and were signed

D Weatherhogg

D Weatherhogg - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	270,468
DEPRECIATION	
At 1 April 2012	256,719
Charge for year	2,750
	<u>259,469</u>
At 31 March 2013	
NET BOOK VALUE	
At 31 March 2013	<u>10,999</u>
At 31 March 2012	<u>13,749</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	1,049
Additions	9,036
	<u>10,085</u>
At 31 March 2013	
NET BOOK VALUE	
At 31 March 2013	<u>10,085</u>
At 31 March 2012	<u>1,049</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
10,036	Ordinary Shares		<u>10,036</u>	<u>1,000</u>

Modlit Holdings Limited (Registered number 03426075)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4 **CALLED UP SHARE CAPITAL - continued**

9,036 Ordinary Shares shares of £1 were issued during the year for cash of £9036