

## CIRCUS COMMUNICATIONS LIMITED

### Abbreviated Accounts

For the year ended 31 October 2011



Company Registration No 03426059 (England And Wales)

CIRCUS COMMUNICATIONS LIMITED

CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# CIRCUS COMMUNICATIONS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,837		10,320
<b>Current assets</b>					
Stocks		-		2,078	
Debtors	3	361,110		356,765	
Cash at bank and in hand		687,114		418,939	
		<u>1,048,224</u>		<u>777,782</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(579,303)</u>		<u>(397,314)</u>	
<b>Net current assets</b>			468,921		380,468
<b>Total assets less current liabilities</b>			486,758		390,788
<b>Creditors' amounts falling due after more than one year</b>			-		(125,773)
<b>Provisions for liabilities</b>			-		(7,615)
			<u>486,758</u>		<u>257,400</u>
<b>Capital and reserves</b>					
Called up share capital	4	50,000		50,000	
Profit and loss account		436,758		207,400	
<b>Shareholders' funds</b>			<u>486,758</u>		<u>257,400</u>

# CIRCUS COMMUNICATIONS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2011

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For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/01/2012



D L Maltby  
Director

Company Registration No 03426059

# CIRCUS COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Revenue is taken on fee income in the period to which it relates

Project income is recognised in the period in which the project is worked on. For projects which fall over the financial year end, income is recognised to reflect the partial performance of the contractual obligations in accordance with UITF 40

Third party costs and the associated income relating to bought in costs directly rechargeable to clients are recognised in the period to which they relate

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	3 years
Plant and machinery	Between 3 and 4 years

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

#### **1.7 Deferred taxation**

In accordance with FRS 19, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in the future or a right to pay less tax in the future have occurred by the balance sheet date

#### **1.8 Employee Benefit Trust**

As the financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008), the company is exempt from the requirements of UITF Abstracts 32 and 38. Therefore, the assets and liabilities of the Circus Communications Limited Employee Share Ownership Trust have not been recognised on the company's balance sheet for the year ended 31 October 2011

#### **1.9 Comparatives**

Comparatives have been reclassified to be more consistent with the format of the current year

# CIRCUS COMMUNICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2011

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 November 2010	88,448
Additions	16,979
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At 31 October 2011	105,427
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<b>Depreciation</b>	
At 1 November 2010	78,407
Charge for the year	9,183
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At 31 October 2011	87,590
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<b>Net book value</b>	
At 31 October 2011	17,837
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At 31 October 2010	10,320
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### 3 Debtors

Debtors include an amount of £36,562 (2010 - £36,562) which is due after more than one year

4 Share capital	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
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