

**Registered Number 03426012**

**Shopnet Limited**

**Abbreviated Accounts**

**31 August 2009**

**Shopnet Limited**

**Registered Number 03426012**

**Company Information**

**Registered Office:**

111 Mendip Way  
Great Ashby  
Stevenage  
Hertfordshire  
SG1 6GD

**Reporting Accountants:**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH





Shopnet Limited

Registered Number 03426012

Balance Sheet as at 31 August 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		14,652		19,536
			<u>14,652</u>		<u>19,536</u>
<b>Current assets</b>					
Stocks		25,000		18,564	
Debtors		0		38,860	
Cash at bank and in hand		392,494		390,099	
Total current assets		<u>417,494</u>		<u>447,523</u>	
<b>Creditors: amounts falling due within one year</b>		(317,573)		(357,796)	
Net current assets (liabilities)			99,921		89,727
Total assets less current liabilities			<u>114,573</u>		<u>109,263</u>
Creditors: amounts falling due after more than one year			(3,889)		(5,833)
Total net assets (liabilities)			<u>110,684</u>		<u>103,430</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			110,682		103,428
Shareholders funds			<u>110,684</u>		<u>103,430</u>

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- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 May 2010

And signed on their behalf by:

P Liani, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 August 2009

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles                      25% on reducing balance

## 2 Tangible fixed assets

		Total £
<b>Cost</b>		
At 31 August 2008	-	21,311
At 31 August 2009	-	<u>21,311</u>
<b>Depreciation</b>		
At 31 August 2008		1,775
Charge for year	-	4,884
At 31 August 2009	-	<u>6,659</u>
<b>Net Book Value</b>		
At 31 August 2008		19,536
At 31 August 2009	-	<u>14,652</u>

## 3 Share capital

	2009 £	2008 £
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary A shares of £1 each	2	2